

TO: CITY MANAGER 1998 August 31
FROM: DIRECTOR FINANCE File: I52-8
SUBJECT: 1999 LOCAL IMPROVEMENT PROGRAM
PURPOSE: To obtain approval of the cost report for the 1999 Roadworks
Local Improvement Program.

RECOMMENDATIONS:

1. THAT the Burnaby Local Improvement Charges Bylaw No. 10770 be amended to change the effective date to 1999 January 01 for the commutation interest rate on the projects repayable over 15 years.
2. THAT Council adopt the local improvement cost report as shown on Schedule 1.
3. THAT on receipt of the cost report, the City Solicitor prepare Local Improvement Construction Bylaws for each of the successful roadworks projects.

REPORT

On 1998 August 10, Council received the City Clerk's Certificate of Sufficiency covering the 1999 Local Improvement Roadworks Program. Section 635 of the Municipal Act requires that a cost report related to the work be approved by Council prior to the adoption of the construction bylaw. The cost report must include:

- a) the estimated life of the work
- b) the estimated cost of the work
- c) the share of proportion of the total cost which will be specifically charged against the parcels benefitting from or abutting on the work.

The cost report (Schedule 1 attached) summarizes the 1999 Roadworks Program by project, and identifies the commuted payment which may be made by the property owner whose parcel is subject to charge, in lieu of the 15 year frontage tax levy.

Additional debt payments of \$128,703 for a period of 15 years will be incurred as a result of these expenditures. The annual City cost is \$73,329 and the balance will be paid by frontage tax levy.

It is recommended that Council amend the Burnaby Local Improvement Charges Bylaw to change the effective date for the new interest rate on commuted local improvement roadworks to 1999 January 1. Informational letters which were sent to property owners in early June pertaining to the 1999 Local Improvement Roadworks Program quoted commuted amounts using an interest rate of 9.0% in effect at that time. This rate will be reduced to 6.75%, as of 1999 January 01.

Appearing elsewhere on the Council agenda is the amended Burnaby Local Improvement Charges Bylaw.


Rick Earle
DIRECTOR FINANCE

DS:aj
Attach.

cc. City Solicitor
Director Engineering
Director Planning & Building

SCHEDULE 1

1999 LIP ROADWORKS CONSTRUCTION PROGRAM

Project Number	Project Description	Length (Ft.)	Foot Frontage		Project Estimate	Owners' Share
			Actual	Taxable		
	8.5 meters of pavement with curb only on both sides, storm sewer, and trees as required					
99003	Gilpin Ct from Gilpin St to end	360	676.6	676.6	120,000	32,720.38
	8.5 meters of pavement with curb and walk both sides and trees as required					
99005	Grant Street from Carleton Ave to Madison Ave	880	1,690.4	1,690.7	220,000	102,202.82
99008	Pandora St from Gilmore Ave to Carleton Ave (replacement walk south side)	660	1,188.0	1,188.0	165,000	69,420.78
99009	Pandora St from Madison Ave to Rosser Ave (replacement walk north side from EPL 4913 Pandora St to Rosser Ave)	660	1,188.0	836.7	165,000	50,113.05
99010	Sherlock Ave from Kitchener St to Curtis St (curb only east side from NPL 1206 Sherlock Ave to Curtis St)	1,330	2,784.6	2,189.6	230,000	126,174.87
99013	Union St from Gamma Ave to Delta Ave (replacement walk north side)	630	1,124.0	1,124.0	350,000	65,684.97
	TOTALS	4,520	8,651.6	7,705.6	1,250,000	446,316.87

Number of years of levy - 15	Frontage Tax Rates
Estimated life of work - 20 years	Curb only \$6.00
	Curb and walk \$7.50
	Curb and replacement walk \$7.00

