

TO: CITY MANAGER

DATE: DECEMBER 1, 1998

FROM: CITY SOLICITOR

SUBJECT: AGRICULTURAL LEASE, 7689 WILLARD STREET AND 8126
15TH AVENUE, LOT 40, D.L. 155A, GRP 1, NWD, PLAN 27750
AND LOT 42, D.L. 155A, GP 1, NWD, PLAN 38537

PURPOSE: TO OBTAIN COUNCIL AUTHORITY TO OFFER THE SUBJECT PROPERTY
FOR LEASE BY PUBLIC TENDER

RECOMMENDATION:

terms: THAT the subject property be offered for lease by public tender on the following

1. **Term:** Three years with an option to renew for two further periods of one year.
2. The lessee shall advise the lessor of its intention to exercise the right of renewal on or before the 1st day of November each year.
3. Minimum acceptable bid \$1,350 per annum for the first 3 years and \$1,450 from each of the two renewal years, payable in advance plus City taxes.
4. The term will commence January 1, 1999.

All other terms and conditions of the current lease shall remain unchanged.

DESCRIPTION OF PROPERTY

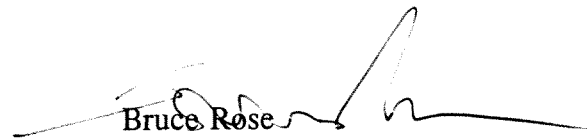
The land, vacant agricultural land of approximately 1.55 acres, has been drained and has City water on site (see sketch attached).

BACKGROUND

The subject property was acquired by the City prior to the adoption of the Big Bend Development Plan. With the adoption of the Big Bend Development Plan the lands were not required for the relocation of Marine Drive and were subsequently designated for agricultural use.

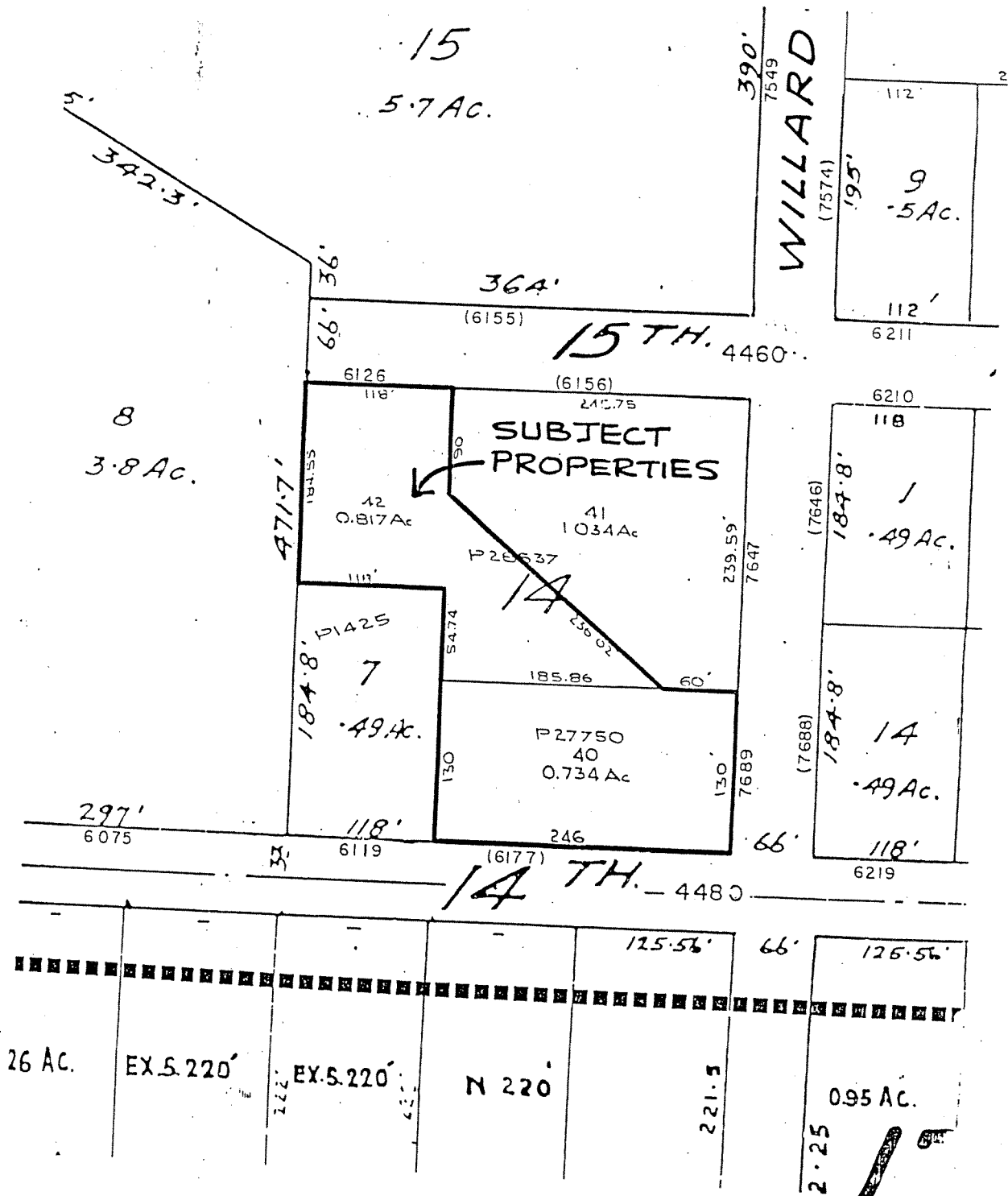
Council, at its meeting of February 12, 1979, authorized negotiations for the lease of the subject property for agricultural use only. Over the past twenty years the property has been leased for truck gardening. The most recent lease was from April 1, 1994 to December 31, 1998. The annual rent was \$1,200 paid in advance.

At the close of the bidding process, Council will be asked to approve the highest bidder and a Lease Bylaw will be submitted.


Bruce Rose
Acting City Solicitor

HK/cvh

c.c. Director Planning
c.c. Director Finance



PROPOSED LEASE OF
MUNICIPAL LANDS
FOR AGRICULTURE.

FIGURE 1

1" = 100' TB
1979 FEB



