



REPORT
1998 JANUARY 12

**ECONOMIC DEVELOPMENT &
TOURISM STRATEGY COMMITTEE**

**HIS WORSHIP, THE MAYOR
AND COUNCILLORS**

**SUBJECT: ECONOMIC DEVELOPMENT PROGRAM -
BURNABY CHAMBER OF COMMERCE**

RECOMMENDATION:

1. **THAT** Council approve an additional grant in the amount of \$40,000 to the Burnaby Chamber of Commerce for operation of the 1997/98 Economic Development Program.

REPORT

In 1994 Burnaby City Council approved a two-year contract with the Burnaby Chamber of Commerce for the provision of a systematic approach to economic development in Burnaby. On 1996 March 18 the Chamber of Commerce made a presentation to the Economic Development & Tourism Committee outlining a revised 1995/96 Economic Development Program and submitting its proposed 1996/97 Program. At this time, the Chamber requested an additional \$20,000 over the \$60,000 approved by Council in 1994.

For its 1997/98 Economic Development Plan, for the period 1997 October 01 to 1998 September 30, the Chamber is requesting funding in the amount of \$80,000.

The Chamber met with the Economic Development and Tourism Strategy Committee in July 1997 and at that time the matter of the 1997/98 allocation of funds to the Chamber was referred to the City

Manager for report. This report has now been received by the Economic Development Committee and the content of the report will be the subject of consideration for this Committee prior to recommending a course of action regarding this 1998/99 Economic Development Program. Council approved 50% of the requested \$80,000 on October 09, 1997 and your Committee is now recommending that this balance of the grant be given.

Respectfully submitted,

Councillor D. N. Johnston
Chair

Councillor D. R. Corrigan
Member

Councillor C. M. H. Redman
Member