

TO: CITY MANAGER 1997 September 03
FROM: DIRECTOR FINANCE File: 152-10
SUBJECT: 1997 LOCAL IMPROVEMENT PROGRAM
PURPOSE: To obtain Council approval of the cost report for the 1997 Speed Humps and Low Profile Speed Bumps Local Improvement Program.

RECOMMENDATION:

1. THAT Council adopt the local improvement cost report as shown on Schedule 1.

REPORT

On 1997 August 11, Council received the City Clerk's Certificate of Sufficiency covering the 1997 Local Improvement Street Humps Program. Section 662 of the Municipal Act requires that a cost report related to the work be approved by Council prior to the adoption of the construction bylaws. The cost report must include:

- a) the estimated life of the work;
- b) the estimated cost of the work; and
- c) the share of proportion of the total cost which will be specifically charged against the parcels benefitting from or abutting on the work.

The cost report (Schedule 1 attached) summarizes the 1997 Speed Humps/Low Profile Speed Bumps Program by project, and identifies the commuted payment which may be made by the property owner whose parcel is subject to charge.

Speed Humps/Low Profile Speed Bumps Program

Additional debt payments of \$7,625 for a period of five years will be incurred as a result of these expenditures which are fully recovered by frontage tax levy.


Rick Earle
DIRECTOR FINANCE

DS:aj
Attach.

- cc. City Solicitor
- City Clerk
- Director Engineering
- Director Planning & Building

SCHEDULE I

**1997 LIP CONSTRUCTION PROGRAM
Speed Humps/Low Profile Speed Bumps**

Project Number	Street	Limits	Length (Ft.)	Project Estimate	Foot Frontage		Owners' Share
					Actual	Taxable	
Speed Humps - Frontage Tax Rate - \$.42 / Foot							
97025	Dominion Street	Royal Oak Ave to Douglas Rd	1,560	4,960	3,243.5	2,919.6	4,961.33
97034	Hardwick Street	Canada Way to Douglas Rd	1,800	4,735	3,275.0	2,786.5	4,735.11
Low Profile Speed Bumps - Frontage Tax Rate - \$.49 / Foot							
97024	Cliff Avenue	Broadway to Halifax St	2,180	7,325	3,901.0	3,695.6	7,326.72
97026	Edmonds Street	6th St to 4th St	920	3,295	1,802.1	1,662.6	3,296.22
97029	Holmes Street	Cariboo Rd to 10th Ave	1,600	4,620	2,653.1	2,329.4	4,618.07
97030	Kincaid Street	Canada Way to Royal Oak Ave	2,240	7,535	4,077.4	3,801.2	7,536.03
TOTALS			10,300	32,470	18,952.1	17,194.9	32,473.48

Number of years of levy - 5
Estimated life of work - 20 years

