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REPORT
1997 OCTOBER 206

ECONOMIC DEVELOPMENT & TOURISM STRATEGY COMMITTEE

HIS WORSHIP, THE MAYOR
AND COUNCILLORS

SUBJECT: ECONOMIC DEVELOPMENT PROGRAM -
BURNABY CHAMBER OF COMMERCE

RECOMMENDATION:

1. THAT Council approve a grant in the amount of \$40,000 to the Burnaby Chamber of Commerce for operation of the 1997/98 Economic Development Program.

REPORT

In 1994 Burnaby City Council approved a two-year contract with the Burnaby Chamber of Commerce for the provision of a systematic approach to economic development in Burnaby. On 1996 March 18 the Chamber of Commerce made a presentation to the Economic Development & Tourism Committee outlining a revised 1995/96 Economic Development Program and submitting its proposed 1996/97 Program. The Chamber in its revised Plan for 1995/96 (covering the period 1995 October 1 to 1996 September 30) requested an additional \$20,000 over the \$60,000 approved by Council in 1994.

For its 1997/98 Economic Development Plan, for the period 1997 October 01 to 1998 September 30, the Chamber is requesting funding in the amount of \$80,000.

The Chamber met with the Economic Development and Tourism Strategy Committee in July 1997 and at that time the matter of the 1997/98 allocation of funds to the Chamber was referred to the City Manager for report. This report is in progress and expected to be completed by November 15. In the interim, this Committee is recommending advancing the Chamber 50% of the requested funding.

Respectfully submitted,

Councillor D. N. Johnston
Chair

Councillor D. R. Corrigan
Member

Councillor C. M. H. Redman
Member