TO:

CITY MANAGER

DATE:

APRIL 23, 1997

FROM:

CITY SOLICITOR

SUBJECT:

11TH AVENUE SUBDIVISION Lot J, DL 53, Plan LMP13636

PURPOSE:

That Council accept a bid for residential lot

RECOMMENDATION:

1. THAT the bid for the subject lot as indicated in this report be accepted.

REPORT

SUMMARY

The subject lot was offered for sale with only one valid bid received by the closing date. This bid was in the amount of \$160,200.

On February 17, 1997, as per Item 10, Manager's Report No. 06, Council approved the sale by public tender of the subject lot, plan *attached*.

The lot was advertised as follows:

Vancouver Sun Newspaper

Friday	April 4, 1997
Saturday	April 5, 1997
Friday	April 11, 1997
Saturday	April 12, 1997

The Province Newspaper

Friday	April 4, 1997
Sunday	April 6, 1997
Friday	April 11, 1997
Sunday	April 13, 1997

The News

Sunday

April 6, 1997

Wednesday

April 9, 1997

Sunday

April 13, 1997

Approximately 160 bid packages were distributed.

Bids closed on Thursday, April 17, 1997 at 2:00 p.m. and were opened in public at 2:30 p.m. on the same day. Only one valid bid was received.

City Solicitor

HK:bi Attach.

cc:

Director Planning & Building

Director Finance


