Item 26 Manager's Report No. 27 Council Meeting 97/10/27

TO:

CITY MANAGER

DATE:

OCTOBER 15, 1997

FROM:

CITY SOLICITOR

SUBJECT:

SALE OF CITY PROPERTY 11TH AVENUE SUBDIVISION -Lot K, DL 53, Plan LMP13636

PURPOSE:

THAT COUNCIL ACCEPT A BID RECEIVED

FOR A RESIDENTIAL LOT

RECOMMENDATION:

1. **THAT** the highest bid for the subject lot as indicated in this report be accepted.

REPORT

Summary

The subject lot was offered for sale with only one valid bid received by the closing date. This bid was in the amount of \$160,001.

On February 17, 1997, as per Item 10, Manager's Report No. 6, Council approved the sale by public tender of the subject lot, plan *attached*.

The lot was advertised as follows:

Vancouver Sun Newspaper

Friday Saturday September 26, 1997

September 27, 1997

Friday Saturday

October 3, 1997 October 4, 1997

October 4, 1997

The Province Newspaper

Friday

September 26, 1997

Sunday

September 28, 1997

Friday Sunday October 3, 1997 October 5, 1997

The News

Sunday

September 28, 1997

Wednesday

October 1, 1997

Sunday

October 5, 1997

Approximately 120 bid packages were distributed.

Bids closed on Thursday, October 9, 1997 at 2.00 p.m. and were opened in public at 2:30 p.m. on the same day. Only one valid bid was received.

Patricia W. Flieger City Solicitor

HK:bi Attach.

cc Director Planning & Building Director Finance

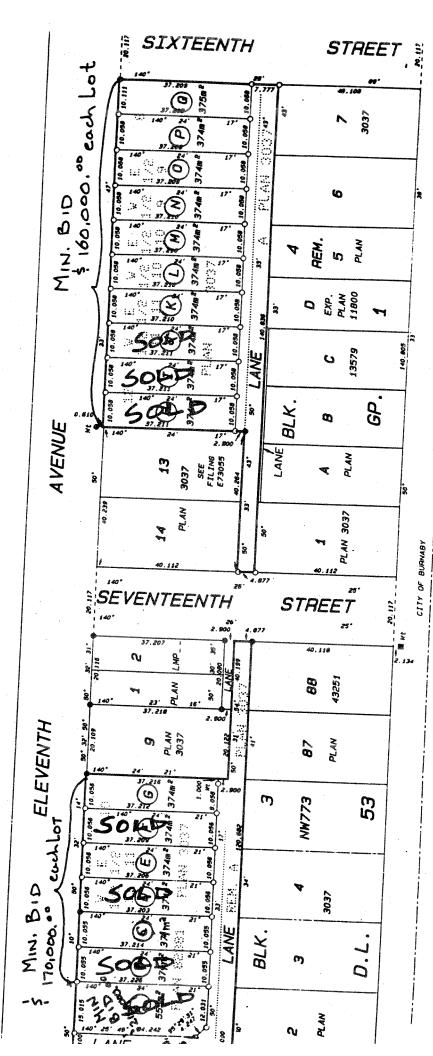
council\crpt\lotsales

OT 9 HAVING A FRONTAGE OF 33 FEET ON ELEVENTH AVENUE OT 10, BLOCK 4, PLAN 3037; W1/2 LOT 10, E1/2 OT 11, E1/2 LU] 10, W1/2 L BLOCK 4, PLAN 3037; LO. A. 17 12,

PEGISTRAR

GROUP 1, NEW WESTMINSTER DISTRICT

MI INDUSTRIAL ZONING



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A VENUE