

TO: CITY MANAGER 1997 FEBRUARY 04
FROM: DIRECTOR FINANCE File: T5-1
SUBJECT: ABATEMENTS OF PENALTIES AND INTEREST - 1996
PURPOSE: To obtain Council's authority to abate the penalties under Section 476 of the Municipal Act.

RECOMMENDATIONS:

1. THAT the penalties owed by the person listed in Schedule A *attached* be abated; and
2. THAT a bylaw be brought down to formalize the abatement.

REPORT

This is the annual report recommending abatement of penalties and interest charges against property taxes for applications received in 1996.

Section 476 of the *Municipal Act* empowers Council by bylaw to extend the period of payment, to abate or to rebate taxes, rates, local improvement assessments, or any part of them on property owned, held or used as the residence of a soldier, surviving spouse or orphan of a deceased soldier. Our policy is to abate penalties and interest charges only on taxes of qualifying persons who submit an application for abatement. One application for abatement has been received.

Staff have reviewed this application and determined that this person qualifies for the abatement under Section 476.



Rick Earle
DIRECTOR FINANCE

MB:vm
Attach.

cc: City Solicitor
City Clerk

ABATEMENT OF PENALTIES - 1996

1. George Bruce
4356 Barker Avenue
Burnaby, B.C.
V5G 3C2

Lot 8
D.L. 38
Plan 15639
Roll No.1 5445-4356

1996 PENALTIES ON 1996 TAXES

\$80.20

5445-4356-0000

Finance Department
File: T5-1
1997 February 04