

**TO:** CITY MANAGER                      **DATE:** SEPTEMBER 23, 1996

**FROM:** CITY SOLICITOR

**SUBJECT:** 11TH AVENUE SUBDIVISION  
Lots A & B, D.L. 53, Plan LMP13636

**PURPOSE:** That Council accept bids for two residential lots

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**RECOMMENDATION:**

1. THAT the highest bid for the subject lots as indicated in this report be accepted.

**REPORT**

**SUMMARY**

The subject lots were offered for sale with two valid bids received by the closing date. The lots on which bids were received sold for the sum of \$388,300.00.

On January 23, 1995, as per Item 5, Manager's Report No. 03, Council approved the sale by public tender of the subject lots, plan *attached*.

These lots were advertised as follows:

*Vancouver Sun Newspaper*

Friday	September 06, 1996
Saturday	September 07, 1996
Friday	September 13, 1996
Saturday	September 14, 1996

*The Province Newspaper*

Friday	September 06, 1996
Sunday	September 08, 1996
Friday	September 13, 1996
Sunday	September 15, 1996

*The News*

Sunday                      September 08, 1996  
Wednesday                September 11, 1996  
Sunday                      September 15, 1996

Approximately 100 bid packages were distributed.

Bids closed on Thursday, September 19, 1996 at 2:00 p.m. and were opened in public at 2:30 p.m. on the same day. Two bids were received and both were valid. For the convenience of Council the following chart indicates the legal lot number, upset price, number of bids, name of the successful bidder and the highest bid for the subject lots.

<i>11TH AVENUE SUBDIVISION</i>				
<i>Lot No.</i>	<i>Upset Price</i>	<i>No. of Bids</i>	<i>Name of Bidder</i>	<i>Highest Bid</i>
A	\$215,000.00	1	SEKHON	\$216,100.00
B	\$170,000.00	1	SIDHU	\$172,200.00



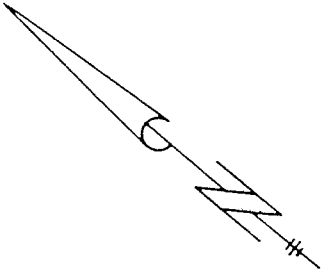
Patricia W. Flieger  
City Solicitor

HK:bi  
Attach.

cc:     Director Planning & Building  
       Director Finance

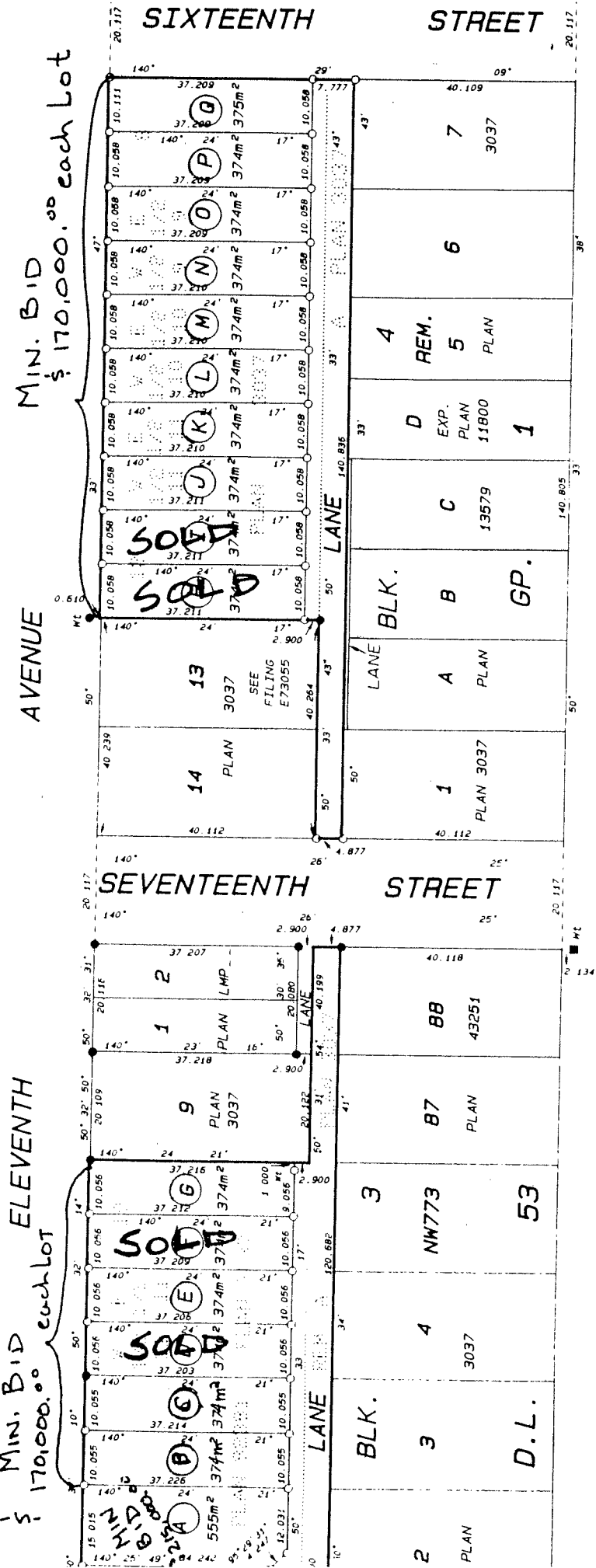
HALF LOT 9, E1/2 LOT 10, W1/2 LOT 10, E1/2 LOT 11,  
 LOT 12, LOT A, BLOCK 4, PLAN 3037;  
 LOT 9 HAVING A FRONTAGE OF 33 FEET ON ELEVENTH AVENUE  
 LOT 10, BLOCK 4, PLAN 3037;  
 LOT 53, GROUP 1, NEW WESTMINSTER DISTRICT

REGISTRAR  
 REF. NO.



M1 INDUSTRIAL ZONING

MIN. BID \$ 170,000.00 each Lot  
 MIN. BID \$ 170,000.00 each Lot



CITY OF BURNABY

AVENUE

TENTH

CITY OF BURNABY

CITY OF NEW WESTMINSTER

AUTHORIZED SIGNATORY

