

ITEM 16
 DIRECTOR'S REPORT NO. 14
 COMMISSION MEETING 96/07/17

SUBJECT: SWANGARD STADIUM REDEVELOPMENT PROJECT

RECOMMENDATIONS:

1. THAT the expenditure of an additional \$95,000 be approved for the completion of the Swangard Redevelopment Project.
2. THAT a Capital Reserve Expenditure Bylaw be brought down for \$95,000.
3. THAT Council be requested to concur.

REPORT

The construction of the field and civil work of the Swangard refurbishing project is complete and the track surfacing almost complete.

Actual costs for the construction phase are over the original estimates due to extra excavation and filling of the site to correct unanticipated drainage problems.

In order to ensure proper drainage in the north end of the field, an additional 11,000 cubic meters was excavated and extra sand required above the original tendered amount in order to back fill, plus associated design costs. These extras resulted in additional costs to the project over the contingency. Savings have been realized throughout the project and also due to a low tender bid on the track surfacing. The net result is an overexpenditure of \$95,000.

The financing breakdown is as follows:

	<u>Bylaw Funding</u>	<u>Estimated Total Expenditures</u>	<u>Additional Funding Required</u>
Design Costs	\$ 165,000	\$ 205,540	\$40,540
Construction Costs	<u>\$2,210,000</u>	<u>\$2,264,460</u>	<u>\$54,460</u>
Total Project Costs:	<u>\$2,375,000</u>	<u>\$2,470,000</u>	<u>\$95,000</u>

The \$95,000 is inclusive of G.S.T., therefore the actual cost to the City is \$88,785.

This expenditure will exceed the 1996 Capital spending limit.

KF/DG:seo/ps

cc: Director Finance
 City Solicitor