

TO: CITY MANAGER 1996 January 17

FROM: DIRECTOR FINANCE

SUBJECT: LOCAL IMPROVEMENT PROGRAM - COMMUNITY
TRANSPORTATION PLANS

PURPOSE: To obtain approval to amend Traffic Calming Measures contained within Burnaby
Local Improvement Charges Bylaw.

RECOMMENDATION:

1. THAT a bylaw be brought down to amend the Burnaby Local Improvement Charges Bylaw No. 10189 to update frontage rates as detailed in this report.

REPORT

The proposed rate changes and annual front footage charges for traffic circles and speed humps are identified below. Homeowners will be responsible for the total costs to construct these traffic calming measures which will be allocated based on the taxable foot frontage of their property. These costs will be amortized over five years at 7.5%.

	<u>Cost Per Foot Frontage</u>	<u>Annual Charge Per Taxable Foot Frontage</u>
Traffic Circle (one block in each direction)	\$3.05	\$0.76
Speed Humps (per block)	\$1.69	\$0.42

Homeowners wishing to pay cash for (commute) the local improvement traffic calming measures may arrange to do so by contacting the City's Tax Department.



Rick Earle
DIRECTOR FINANCE

cc. City Solicitor
Director Engineering
Director Planning and Building