

ITEM	14
MANAGER'S REPORT #	06
COUNCIL MEETING	96/02/19

TO: CITY MANAGER

DATE: FEBRUARY 8, 1996

FROM: CITY SOLICITOR

**RE: 11TH AVENUE SUBDIVISION
LOT F, D.L. 53, LMP13636**

PURPOSE: That council accept a bid for the subject residential lot

RECOMMENDATION:

1. **THAT** the highest bid for the subject lot as indicated in this report be accepted.

R E P O R T

SUMMARY

The subject lot was offered for sale with one valid bid received by the closing date. The bid in the amount of \$175,000.00 was received from N. Bal and A. Tung.

On January 23, 1995, as per Item 5, Manager's Report No. 3, Council approved the sale by public tender of the subject lot, plan attached.

The lot was advertised as follows:

Vancouver Sun Newspaper

Friday	January 26, 1996
Saturday	January 27, 1996
Friday	February 2, 1996
Saturday	February 3, 1996

The Province Newspaper

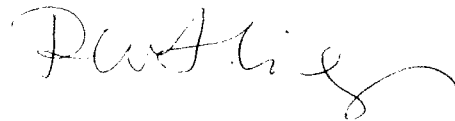
Friday	January 26, 1996
Sunday	January 28, 1996
Friday	February 2, 1996
Sunday	February 4, 1996

The Burnaby Now

Sunday	January 28, 1996
Wednesday	January 31, 1996
Sunday	February 4, 1996

Approximately 100 bid packages were distributed.

Bids closed on Thursday, February 8, 1996 at 2:00 p.m. and the single bid was opened in public at 2:30 p.m. on the same day. The bid received was valid.



Patricia W. Flieger
City Solicitor

PF/cjt:bi
Attach.

cc: Director Planning & Building
Director Finance

