

ITEM	16
MANAGER'S REPORT NO.	4
COUNCIL MEETING	95/02/06

TO: CITY MANAGER DATE: JANUARY 30, 1995

FROM: CITY SOLICITOR

SUBJECT: CAMROSE PARK SUBDIVISION  
 LOTS 5 AND 13, D.L. 59, PLAN LMP12884

PURPOSE: THAT COUNCIL ACCEPT BIDS FOR 2 RESIDENTIAL LOTS

**RECOMMENDATION:**

1. THAT the highest bid for each of the lots as indicated in this report be accepted.

**R E P O R T**

**SUMMARY**

The subject lots were offered for sale with 2 valid bids received by the closing date. The lots on which bids were received sold for a total of \$546,113.00.

On November 7, 1994, as per Item 6, Manager's Report No. 62, Council approved the sale by public tender of the subject lots, plan *attached*.

These lots were advertised as follows:

Vancouver Sun Newspaper

Thursday	January 12, 1995
Saturday	January 14, 1995
Thursday	January 19, 1995
Saturday	January 21, 1995

The Province Newspaper

Friday	January 13, 1995
Sunday	January 15, 1995
Friday	January 20, 1995
Sunday	January 22, 1995

The News

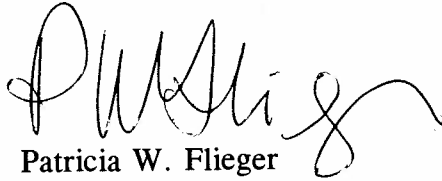
Sunday	January 15, 1995
Wednesday	January 18, 1995
Sunday	January 22, 1995

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Approximately 200 bid packages were distributed.

Bids closed on Thursday, January 26, 1995 at 2:00 p.m. and were opened in public at 2:30 p.m. on the same day. 2 bids were received and both were valid. For the convenience of Council the following chart indicates the legal lot number, upset price, number of bids, name of the successful bidder and the highest bid for the subject lots.

CAMROSE PARK SUBDIVISION				
Lot No.	Upset Price	No. of Bids	Name of Bidder	Highest Bid
5	\$250,000.00	1	Wong	250,111.00
13	\$295,000.00	1	Kwong	\$296,002.00

  
 Patricia W. Flieger  
 City Solicitor

HK:bi

c.c. Director Administrative & Community Services  
 Director Planning  
 Director Finance

