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| ITEM | 29 |
| MANAGER'S REPORT # | 27 |
| COUNCIL MEETING | 95/06/05 |

TO: CITY MANAGER **DATE:** MAY 29, 1995

FROM: CITY SOLICITOR

SUBJECT: 11th Avenue Subdivision
Lots D and I, D.L. 53, Plan LMP13636

PURPOSE: That Council accept bids for two residential lots

RECOMMENDATION:

- 1. **THAT** the highest bid for each of the lots as indicated in this report be accepted.

R E P O R T

SUMMARY

The subject lots were offered for sale with two valid bids received by the closing date. The lots on which bids were received sold for a total of \$344,000.00.

On January 23, 1995, as per Item 5, Manager's Report No. 3, Council approved the sale by public tender of the subject lots, plan *attached*.

These lots were advertised as follows:

Vancouver Sun Newspaper

| | |
|----------|--------------|
| Friday | May 12, 1995 |
| Saturday | May 13, 1995 |
| Thursday | May 19, 1995 |
| Saturday | May 20, 1995 |

The Province Newspaper

| | |
|--------|--------------|
| Friday | May 12, 1995 |
| Sunday | May 14, 1995 |
| Friday | May 19, 1995 |
| Sunday | May 21, 1995 |

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The News

Sunday May 14, 1995
 Wednesday May 17, 1995
 Sunday May 21, 1995

Approximately 120 bid packages were distributed.

Bids closed on Thursday, May 25, 1995 at 2:00 p.m. and were opened in public at 2:30 p.m. on the same day. Two bids were received and both were valid. For the convenience of Council the following chart indicates the legal lot number, upset price, number of bids, name of the successful bidder and the highest bid for the subject lots.

| 11TH AVENUE SUBDIVISION | | | | |
|-------------------------|--------------|-------------|----------------|--------------|
| Lot No. | Upset Price | No. of Bids | Name of Bidder | Highest Bid |
| D | \$170,000.00 | 1 | Saby Constr. | \$172,000.00 |
| I | \$170,000.00 | 1 | Bulych | \$172,000.00 |
| | | | | |
| | | | | |


 Patricia W. Flieger
 City Solicitor

HK:bi
 Attach.
 c.c. Director Planning & Building
 Director Finance

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11TH AVENUE LOTS

LOTS A, D - G AND I - Q, D.L. 53, PLAN LMP13636

ADDITIONAL INFORMATION

FOUNDATION, SOIL AND DRAINAGE CONDITIONS

Prospective purchasers should satisfy themselves as to the foundation, soil and drainage conditions and all Federal, Provincial, Municipal and other requirements.

Prospective purchasers are advised to obtain independent advice with respect to same.

All lots are sold as is and the City assumes no responsibility for the state and condition of the lots or for their suitability for the construction of buildings, landscaping or otherwise.

The purchaser should be aware of the fact the lands may be impacted by noise and/or traffic from nearby industrial operations and that they may not be suitable for people sensitive to these factors.

ZONING

R5 Residential District

CHANGES FROM NATURAL STATE

The City assumes no responsibility for clearing the lots of any vegetation, trees, stumpage or other objects or for the removal of same. Outdoor burning for the purpose of clearing is strictly prohibited. The purchaser accepts sole responsibility in respect of the foregoing.

COVENANTS AS REGISTERED ON JANUARY 24, 1994

BG421023 - Lots A, D - G and I - Q. Restricting vehicular access to lane only.

