

TO : CITY MANAGER DATE: 1995 NOVEMBER 16  
FROM : DIRECTOR RECREATION AND CULTURAL SERVICES  
SUBJECT: SWANGARD STADIUM REDEVELOPMENT PROJECT  
PURPOSE : To request Council approval to bring \$485,000 forward from the 1996 Capital Budget for the accelerated 1995 Swangard Stadium redevelopment construction costs.

RECOMMENDATION:

1. THAT \$485,000 be brought forward from the 1996 Capital Budget for the accelerated 1995 Swangard Stadium redevelopment construction costs.

REPORT

The construction phase of the Swangard Stadium redevelopment project began 1995 October 10. At that time, Matcon Construction provided a revised work program and cash flow for the project (attached).

The bulk of excavation, civil work and field reconstruction will be completed between 1995 October 16 and 1995 December 20. This will leave the asphalt portion and turf to be completed in the spring of 1996. Track surfacing is scheduled for the summer of 1996.

This accelerated work plan was not anticipated at the time of developing the 1995 Annual Capital Budget. It is therefore requested that \$485,000 be brought forward from the 1996 Capital Program. This will reduce the 1996 expenditure by the same amount, leaving a total of \$1,400,000 to be expended in 1996 for the Swangard Stadium redevelopment project. Sufficient funding is in place to cover this expenditure. It is acknowledged that the 1995 capital spending limit for the department will increase by a net of \$300,000, after reducing expenditures in other areas.

At its meeting of 1995 November 15, the Parks and Recreation Commission by motion approved the bringing forward of \$485,000 from the 1996 Capital Budget and so recommends to Council.

*H. Monroe / DG*

DENNIS GAUNT  
DIRECTOR RECREATION AND  
CULTURAL SERVICES

tc  
Attachment  
A/4039

cc: Director Finance

ATTACHMENT

~~ITEM (SUPPLEMENTARY) 5  
DIRECTOR'S REPORT NO. 20  
COMMISSION MEETING 95/11/15~~

SWANGARD STADIUM REDEVELOPMENT PROJECT

TOTAL: \$2,375,000

1995 ANNUAL BUDGET

Design	\$165,000	
Construction	<u>325,000</u>	
TOTAL		\$490,000

REVISED WORK PROGRAM

Design	\$135,000	
Construction	<u>840,000</u>	
TOTAL		<u>975,000</u>

DIFFERENCE \$485,000

1996 Design	\$ 30,000	
Construction	<u>1,370,000</u>	
		\$1,400,000

Revised 1995	\$ 975,000	
1996	<u>1,400,000</u>	
		\$2,375,000

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