

**TO: CITY MANAGER**

**DATE: OCTOBER 6, 1995**

**FROM: CITY SOLICITOR**

**SUBJECT: 4900 BLK. PARKER STREET  
Lots 2-4, D.L.'s 126/127, LMP 12449**

**PURPOSE: That Council accept bids for three residential lots**

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**RECOMMENDATION:**

1. **THAT** the highest bid for the subject lots as indicated in this report be accepted.

**R E P O R T**

**SUMMARY**

The subject lots were offered for sale with three valid bids received by the closing date. The lots on which bids were received sold for the sum of \$710,663.00.

On June 19, 1995, as per Item 26, Manager's Report No. 29, Council approved the sale by public tender of the subject lots, plan *attached*.

These lots were advertised as follows:

Vancouver Sun Newspaper

Friday	Sept. 22/95
Saturday	Sept. 23/95
Friday	Sept. 29/95
Saturday	Sept. 30/95

The Province Newspaper

Friday	Sept. 22/95
Sunday	Sept. 24/95
Friday	Sept. 29/95
Sunday	Oct. 01/95


The News

Sunday            Sept. 24/95  
Wednesday      Sept. 27/95  
Sunday            Oct. 01/95

Approximately 70 bid packages were distributed.

Bids closed on Thursday, October 5, 1995 at 2:00 p.m. and were opened in public at 2:30 p.m. on the same day. Three bids were received and all were valid. For the convenience of Council the following chart indicates the legal lot number, upset price, number of bids, name of the successful bidder and the highest bid for the subject lots.

4900 BLK. PARKER				
Lot No.	Upset Price	No. of Bids	Name of Bidder	Highest Bid
2	\$230,000.00	1	Daniel PT Homes	\$230,221.00
3	\$235,000.00	1	Noort	\$235,221.00
4	\$245,000.00	1	Daniel PT Homes	\$245,221.00

  
Patricia W. Flieger  
City Solicitor

HK:cs  
Attach.

c.c. Director Planning & Building  
Director Finance



