

TO: CITY MANAGER 1995 March 07

FROM: DIRECTOR FINANCE File: I52-8

SUBJECT: LOCAL IMPROVEMENT PROGRAM
- COMMUNITY TRANSPORTATION PLANS

PURPOSE: To obtain approval to add traffic calming measures to the Local Improvement Charges Bylaw.

RECOMMENDATION:

1. THAT a bylaw be brought down to amend the Burnaby Local Improvement Charges Bylaw to reflect new frontage rates as detailed in this report.

REPORT

On 1995 February 20, Council approved the Canada Way - 6th Street Community Transportation Plan. The Transportation Plan approved traffic calming measures, the costs of which are shared as a local improvement in the following manner:

	<u>City</u>	<u>Homeowners</u>	<u>Total</u>
Traffic circle (80/20)	\$44,000	\$11,000	\$55,000
Speed humps (60/40)	<u>8,200</u>	<u>5,500</u>	<u>13,700</u>
Total costs	<u>\$52,200</u>	<u>\$16,500</u>	<u>\$68,700</u>

The homeowner's portion of the costs will be allocated based on the front footage of their property. These costs will be amortized over five years at 7.5% per annum, resulting in the following annual front footage charges:

Traffic circle	\$.27 per front foot
Speed humps	\$.14 per front foot
Traffic circle and speed humps	\$.41 per front foot

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COUNCIL MEETING	95/03/13

Homeowners wishing to pay cash for (commute) the local improvement traffic calming measures may arrange to do so by contacting the City's Tax Department at 294-7350.



Rick Earle
DIRECTOR FINANCE

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cc. City Solicitor
Director Engineering
Director Planning & Building