

TO:

**CITY MANAGER** 

DATE: APRIL 24, 1995

FROM:

**CITY SOLICITOR** 

SUBJECT:

11th Avenue Subdivision

Lots B, C and H, D.L. 53, Plan LMP13636

PURPOSE: That Council accept bids for 3 residential lots

### **RECOMMENDATION:**

1. THAT the highest bid for each of the lots as indicated in this report be accepted.

### REPORT

#### **SUMMARY**

The subject lots were offered for sale with 3 valid bids received by the closing date. The lots on which bids were received sold for a total of \$542,002.00.

On January 23, 1995, as per Item 5, Manager's Report No. 3, Council approved the sale by public tender of the subject lots, plan attached.

These lots were advertised as follows:

# Vancouver Sun Newspaper

Friday	April 7, 1995
Saturday	April 8, 1995
Thursday	April 13, 1995
Saturday	April 15, 1995

## The Province Newspaper

Friday	April 7, 1995
Sunday	April 9, 1995
Thursday	April 13, 1995

Burnaby Now

Sunday

April 9, 1995

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Wednesday

April 12, 1995

Approximately 185 bid packages were distributed.

Bids closed on Thursday, April 20, 1995 at 2:00 p.m. and were opened in public at 2:30 p.m. on the same day. 3 bids were received and all were valid. For the convenience of Council the following chart indicates the legal lot number, upset price, number of bids, name of the successful bidder and the highest bid for the subject lots.

11TH AVENUE SUBDIVISION						
Lot No.	Upset Price	No. of Bids	Name of Bidder	Highest Bid		
В	\$170,000.00	1	MBA Dev. Inc.	\$180,001.00		
С	\$170,000.00	1	MBA Dev. Inc.	\$190,001.00		
Н	\$170,000.00	1	Bulych	\$172,000.00		
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Patricia W. Flieger

City Solicitor

HK:bi Attach.

c.c.

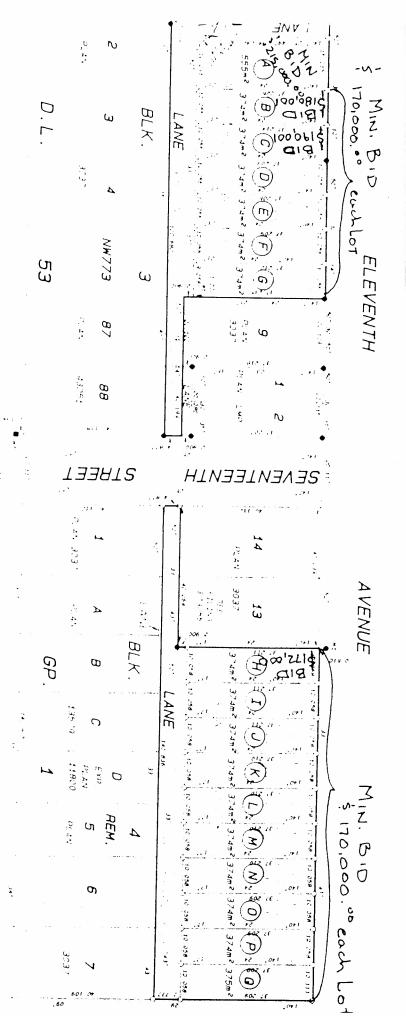
Director Planning & Building

Director Finance

LOT 53, 10, BLOCK 4, HAVING GROUP A FRONTAGE OF 1. NEW WESTMINSTER DISTRICT PLAN 3037; 10. W1/2 LO1 10. PLAN 3037; 33 FEET ON ELEVENTH AVENUE E1/2 LOT 11,

ITEM
MANAGER'S REPORT # 21
COUNCIL MEETING 95/05/01

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