

ITEM
MANAGER'S REPORT = ..
COUNCIL MEETING 24
95/05/01

TO: CITY MANAGER

DATE: APRIL 24, 1995

FROM: CITY SOLICITOR

SUBJECT: 11th Avenue Subdivision
Lots B, C and H, D.L. 53, Plan LMP13636

PURPOSE: That Council accept bids for 3 residential lots

RECOMMENDATION:

1. **THAT** the highest bid for each of the lots as indicated in this report be accepted.

R E P O R T

SUMMARY

The subject lots were offered for sale with 3 valid bids received by the closing date. The lots on which bids were received sold for a total of \$542,002.00.

On January 23, 1995, as per Item 5, Manager's Report No. 3, Council approved the sale by public tender of the subject lots, plan *attached*.

These lots were advertised as follows:

Vancouver Sun Newspaper

Friday	April 7, 1995
Saturday	April 8, 1995
Thursday	April 13, 1995
Saturday	April 15, 1995

The Province Newspaper

Friday	April 7, 1995
Sunday	April 9, 1995
Thursday	April 13, 1995

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Burnaby Now

Sunday April 9, 1995
 Wednesday April 12, 1995

Approximately 185 bid packages were distributed.

Bids closed on Thursday, April 20, 1995 at 2:00 p.m. and were opened in public at 2:30 p.m. on the same day. 3 bids were received and all were valid. For the convenience of Council the following chart indicates the legal lot number, upset price, number of bids, name of the successful bidder and the highest bid for the subject lots.

11TH AVENUE SUBDIVISION				
Lot No.	Upset Price	No. of Bids	Name of Bidder	Highest Bid
B	\$170,000.00	1	MBA Dev. Inc.	\$180,001.00
C	\$170,000.00	1	MBA Dev. Inc.	\$190,001.00
H	\$170,000.00	1	Bulych	\$172,000.00


 Patricia W. Flieger
 City Solicitor

HK:bi
 Attach.
 c.c. Director Planning & Building
 Director Finance

PART LOT 9, E1/2 LOT 10, W1/2 LOT 10, E1/2 LOT 11,
 LOT 12, LOT A, BLOCK 4, PLAN 3037;
 LOT 9 HAVING A FRONTAGE OF 33 FEET ON ELEVENTH AVENUE
 LOT 10, BLOCK 4, PLAN 3037;
 LOT 53, GROUP 1, NEW WESTMINSTER DISTRICT

10/50/56
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 MANAGER'S REPORT
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 ITEM

M1 INDUSTRIAL ZONING

