

ITEM	8
MANAGER'S REPORT NO.	14
COUNCIL MEETING	94/03/07

**TO:** CITY MANAGER

**DATE:** FEBRUARY 25, 1994

**FROM:** CITY SOLICITOR

**SUBJECT:** MAYFIELD/6TH STREET SUBDIVISION  
 LOTS 1,5,6,8 & 9, D.L. 90, PLAN LMP 12768  
 CAMROSE PARK SUBDIVISION  
 LOTS 2-13, 15-18, D.L. 59, PLAN LMP 12884  
 & LOT 8, D.L. 59, PLAN LMP 1842  
 4900 BLOCK PARKER STREET - LOTS 1 - 4,  
 D.L. 126 & 127, PLAN LMP 12449

**PURPOSE:** THAT COUNCIL ACCEPT BIDS FOR 13 RESIDENTIAL LOTS

**RECOMMENDATION:**

1. THAT the highest bid for each of the lots as indicated in this Report be accepted.

**R E P O R T**

**SUMMARY**

The subject lots were offered for sale with 33 valid bids received by the closing date. The lots on which bids were received sold for a total of \$4,168,661.00.

On October 4, 1993, as per Item 7, Manager's Report No. 59, Council approved the sale by public tender of the subject lots, plans attached.

These lots were advertised as follows:

Vancouver Sun Newspaper

Thursday	February 10, 1994
Saturday	February 12, 1994
Thursday	February 17, 1994
Saturday	February 19, 1994

The Province Newspaper


Friday	February 11, 1994
Sunday	February 13, 1994
Friday	February 18, 1994
Sunday	February 20, 1994

ITEM	8
MANAGER'S REPORT NO.	14
COUNCIL MEETING	94/03/07

-2-

Approximately 340 bid packages were distributed.

Bids closed on Thursday, February 24, 1994, at 12:00 noon and were opened in public at 2:30 p.m. on Thursday, February 24, 1994. Of the 33 bids received all were valid. For the second time no bids were received on the Parker Street lots. For the convenience of Council we have prepared the attached list and sketches indicating the legal lot number, upset price, the number of bids, the name of the successful bidder and the highest bid.

  
Patricia W. Flieger  
City Solicitor

HK:gk  
Attach

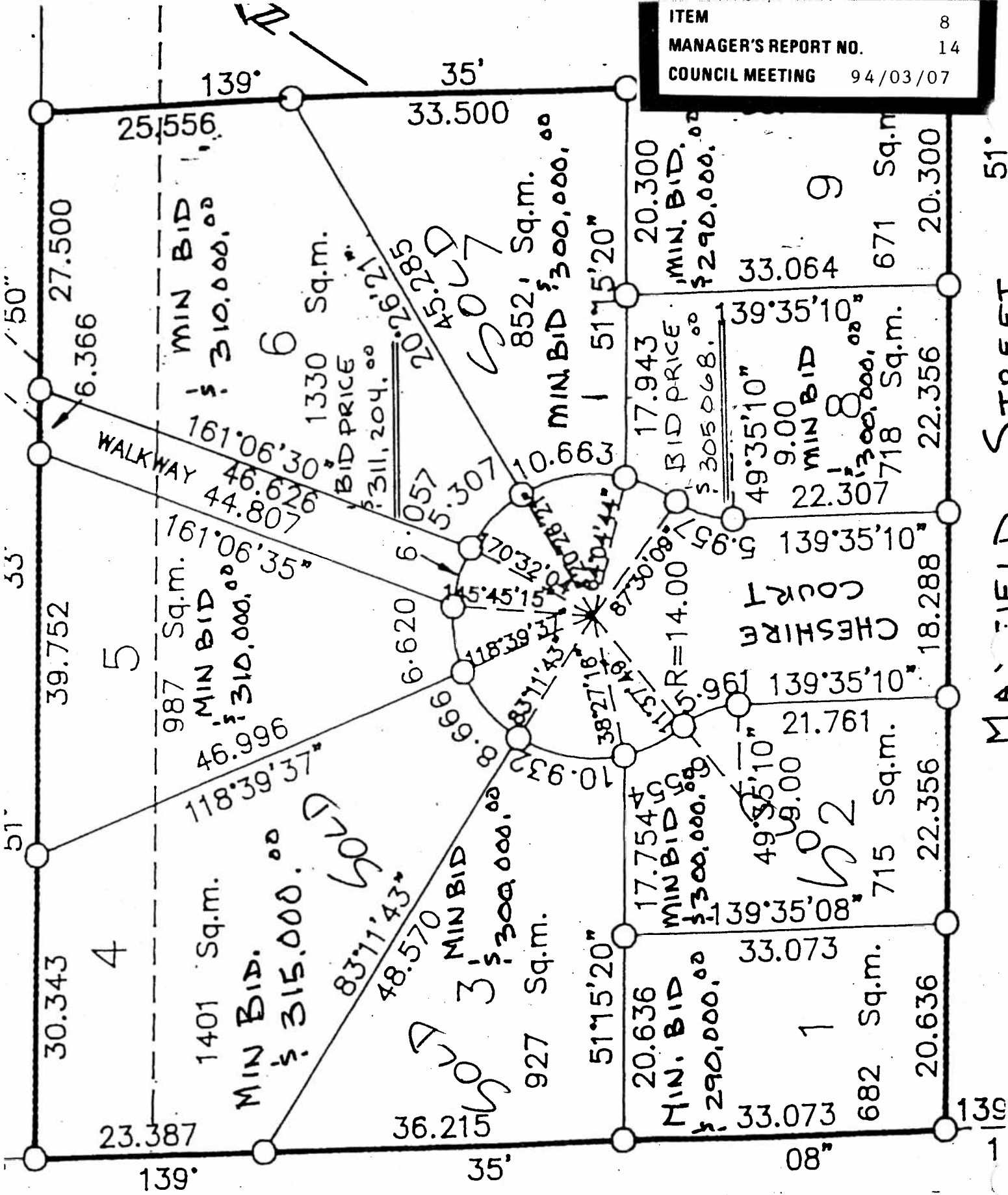
- c.c. Director Administrative & Community Services
- c.c. Director Planning
- c.c. Director Finance

**MAYFIELD/6TH STREET SUBDIVISION**

LOT NO.	UPSET PRICE	NO. OF BIDS	NAME OF BIDDER	HIGHEST BID
1	\$290,000.00	-	-	
5	\$310,000.00	-	-	
6	\$310,000.00	1	Cameron/Riviere	\$311,204.00
8	\$300,000.00	1	Lee	\$305,068.00
9	\$290,000.00	-	-	

**CAMROSE PARK SUBDIVISION**

2	\$285,000.00	1	Hams	\$287,503.00
3	\$275,000.00	-	-	
4	\$275,000.00	-	-	
5	\$270,000.00	-	-	
6	\$300,000.00	-	-	
7	\$300,000.00	3	Castro Dev.	\$331,111.00
8 LMP 12884	\$300,000.00	5	Castro Dev.	\$331,111.00
9	\$300,000.00	1	Castro Dev.	\$310,101.00
10	\$290,000.00	1	Crabec Dev.	\$296,002.00
11	\$290,000.00	5	Silva	\$320,000.00
12	\$290,000.00	5	Tri-Con Int.	\$307,400.00
13	\$315,000.00	-	-	
15	\$315,000.00	1	Stohera Dev.	\$330,557.00
16	\$305,000.00	1	Zambas	\$341,500.00
17	\$305,000.00	3	CHU	\$346,002.00
18	\$305,000.00	5	CHU	\$351,102.00
8 LMP 1842	\$270,000.00	-	-	
		33		\$4,168,661.00



JAYFIELD / SIXTH STREET  
 130

MAVFIELD STREET 51'

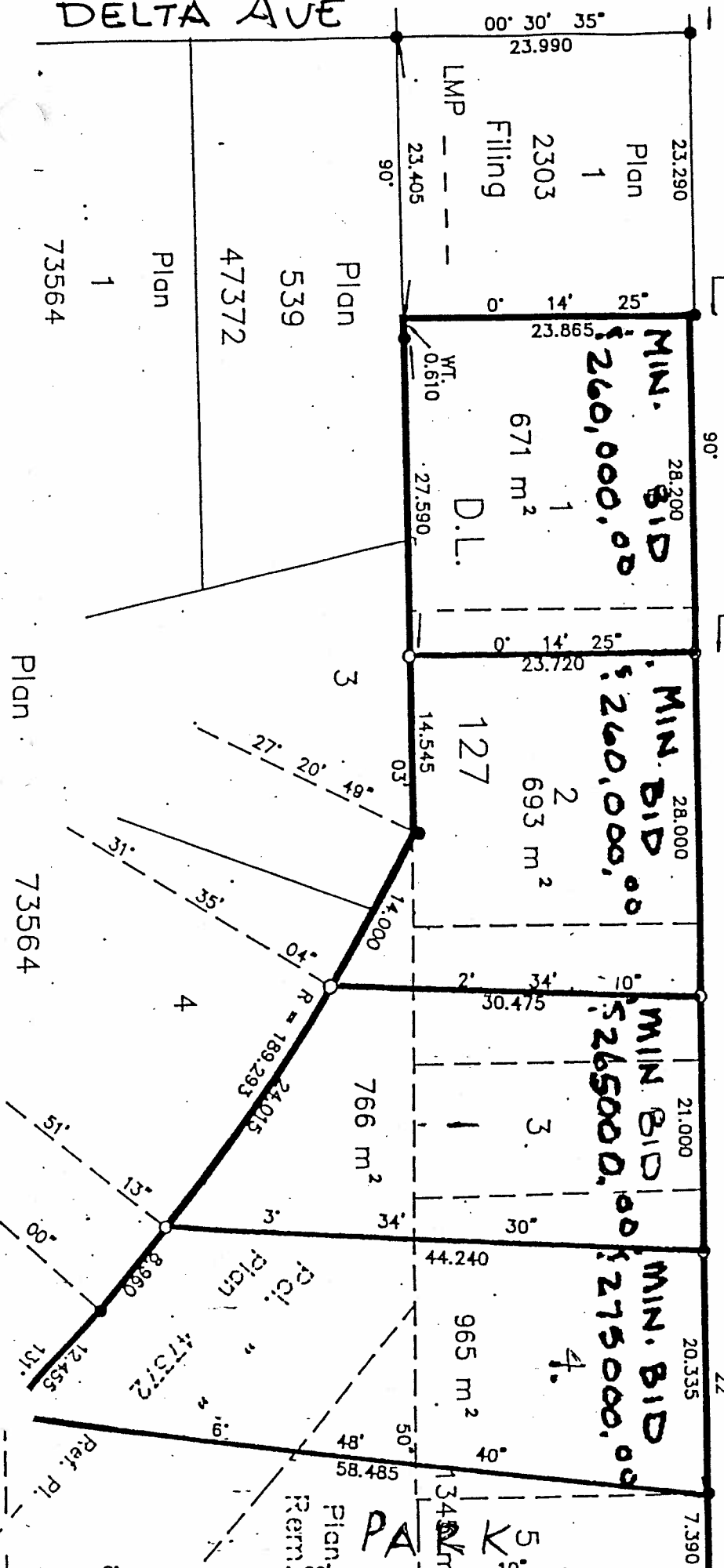
ITEM 8  
 MANAGER'S REPORT NO. 14  
 COUNCIL MEETING 94/03/07

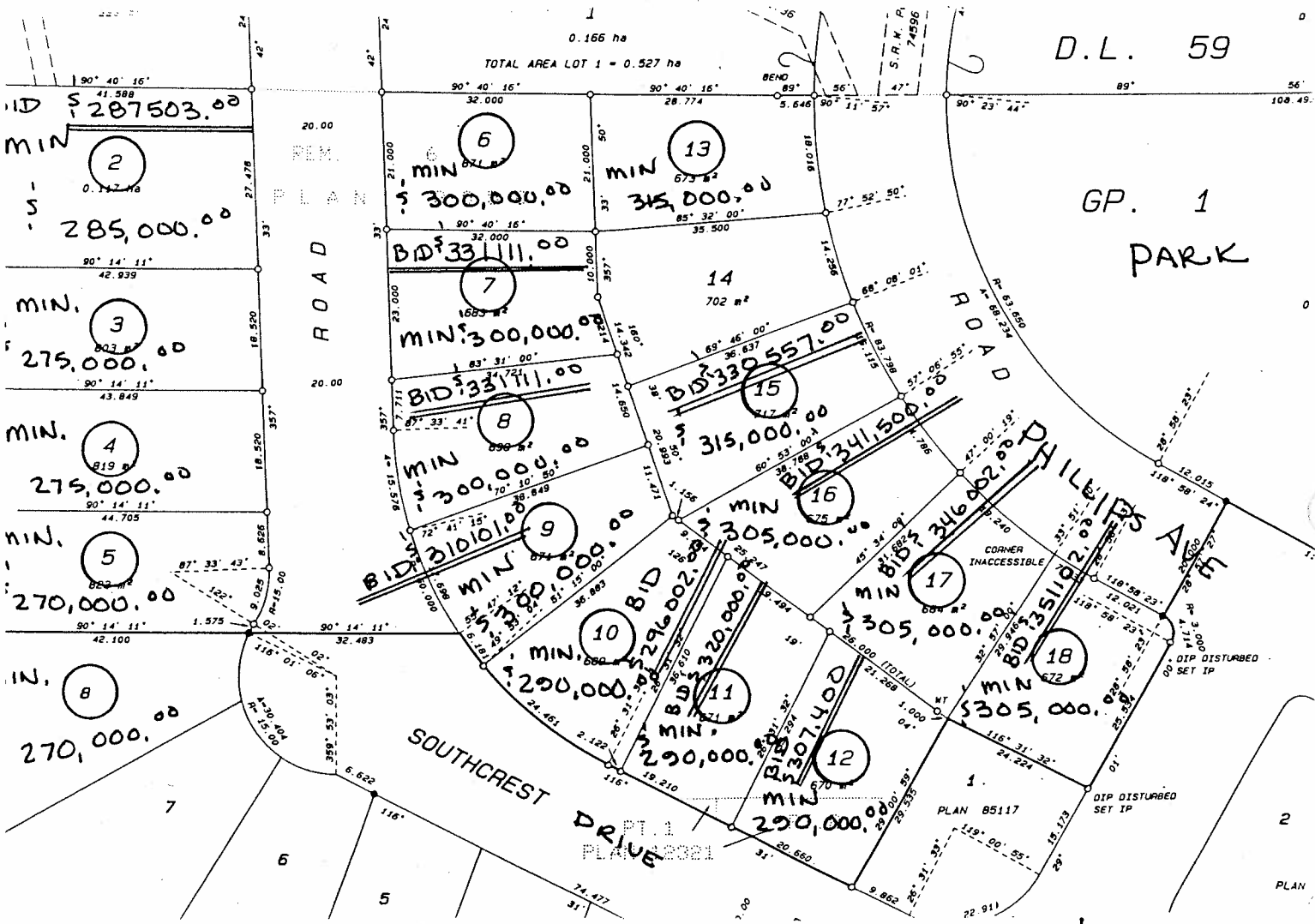
DELTA AVE

4900 BUCK

PARKER

STREET





CAMROSE PARK - PHASE IV



140

JAN 1994  
 H.K.