



TO: CITY MANAGER 1994 March 22
FROM: DIRECTOR FINANCE File: I52-9
SUBJECT: COST REPORT - CONSTRUCTION AND PAVING OF THE LANE
FROM THE EAST PROPERTY LINE OF 6911 UNION STREET
WEST TO DUNCAN AVENUE.
PURPOSE: To obtain approval for a construction bylaw for the above lane.

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RECOMMENDATIONS:

1. THAT Council adopt the local improvement cost report per Section 662 of the Municipal Act; and
2. THAT a local improvement construction bylaw be brought down for the construction and paving of the lane described in this report.

REPORT

On 1994 February 21 Council received the City Clerk's Certificate of Sufficiency covering the construction and paving of the subject lane. The following is a local improvement cost report for the lane as required by Section 662 of the Municipal Act:

Approximate length of work	91.3 m (299.5 feet)
Estimated cost of work	\$25,000.00
Actual foot frontage	599.0 feet
Taxable foot frontage	538.0 feet
Owners' share of the cost of the work	\$5,370.19
Estimated lifetime of the work in years	10
Frontage tax levy	5 instalments of \$2.50 per taxable front foot

It is proposed to borrow the necessary funds internally from the Local Improvement Reserve with repayment over five years.

ITEM	2
MANAGER'S REPORT NO.	22
COUNCIL MEETING	94/04/05

Upon Council's approval of this cost report, the City Solicitor will prepare a local improvement construction bylaw for the project.


for Rick Earle
DIRECTOR FINANCE

GS:aj

- cc. City Solicitor
- City Clerk
- Director Engineering
- Director Planning & Building Inspection