

EXECUTIVE COMMITTEE OF COUNCIL

HIS WORSHIP, THE MAYOR
AND COUNCILLORS

RE: HARRY JEROME SPORTS CENTRE

RECOMMENDATION:

1. THAT Council approve a grant of \$60,000 to the Bicycling Association of B.C. for further construction of the Harry Jerome Sports Centre.
2. THAT if a grant is approved by Council funds be contingent upon receipt of an update of the project's financial status by the project architect as detailed in this report.

REPORT

Commencing 1990 January 8 for a five year period, with three five year renewal terms, the Bicycling Association of B.C. leased from the City of Burnaby 13 acres of land to construct a velodrome and sports centre. A building permit was issued for the foundation in July, 1991, and for the shell of the building in October 1993. The lease agreement requires that the exterior of the velodrome including roof, parking lot and interior showers and restroom facilities be completed within one year of the issuance of the building permit.

On 1994 May 16, the Executive Committee of Council received a delegation, Mr. Ken Legge, representing the Bicycling Association of B.C., requesting a \$60,000 grant from the City to complete the mezzanine and secure the roof structure of the velodrome. Upon completion, Mr. Legge has stated that the Bicycling Association will receive a payment from their GO B.C. Grant funding.

The last project financial update was received on 1992 November 02. This request for additional City funding provides an appropriate benchmark to ask the Bicycling Association of B.C. for an update on the project's financial status. The update should be prepared for the City's Finance Department by the project architect and include current project construction estimates, funds spent to date, any amounts currently owing on the project, and the percentage of the project that is now complete.

Respectfully submitted,

Councillor L. Rankin
Chair

Councillor D. Corrigan
Member

Councillor C. Redman
Member

: COPY - CITY MANAGER
- DIRECTOR FINANCE
- DIR. PLNG. AND BLDG.
- CHIEF BUILDING INSPECTOR
- DIR. REC. & CULT. SERV.
- CITY SOLICITOR
- DIR. ADMIN. & COMM. SERV.