

ITEM 2
MANAGER'S REPORT NO. 40
COUNCIL MEETING 94/06/27

TO: CITY MANAGER

DATE: JUNE 21, 1994

FROM: CITY SOLICITOR

SUBJECT: CARIBOO HEIGHTS - LOTS 4 & 6, D.L. 59, PLAN LMP16342

CAMROSE PARK SUBDIVISION - LOT 14, DL 59, PLAN LMP12884

PURPOSE: THAT COUNCIL ACCEPT BIDS FOR 3 RESIDENTIAL LOTS

RECOMMENDATION:

1. **THAT** the highest bid for each of the lots as indicated in this Report be accepted.

R E P O R T

SUMMARY

The subject lots were offered for sale with 3 valid bids received by the closing date. The lots on which bids were received sold for a total of \$949,957.00.

On May 30, 1994, as per Item 11, Manager's Report No. 34, Council approved the sale by public tender of the subject lots, plans attached.

These lots were advertised as follows:

Vancouver Sun Newspaper

Thursday	June 2, 1994
Saturday	June 4, 1994
Thursday	June 9, 1994
Saturday	June 11, 1994

The Province Newspaper

Friday	June 3, 1994
Sunday	June 5, 1994
Friday	June 10, 1994
Sunday	June 12, 1994

The Now

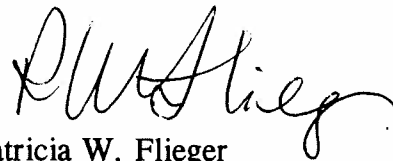
Sunday	June 5, 1994
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Approximately 175 bid packages were distributed.

Bids closed on Thursday, June 16, 1994, at 12:00 noon and were opened in public at 2:30 p.m. on Thursday, June 16, 1994. Of the 3 bids received all were valid. For the convenience of Council we have prepared the attached list and sketches indicating the legal lot number, upset price, the number of bids, the name of the successful bidder and the highest bid.



Patricia W. Flieger
City Solicitor

HK:
Attach

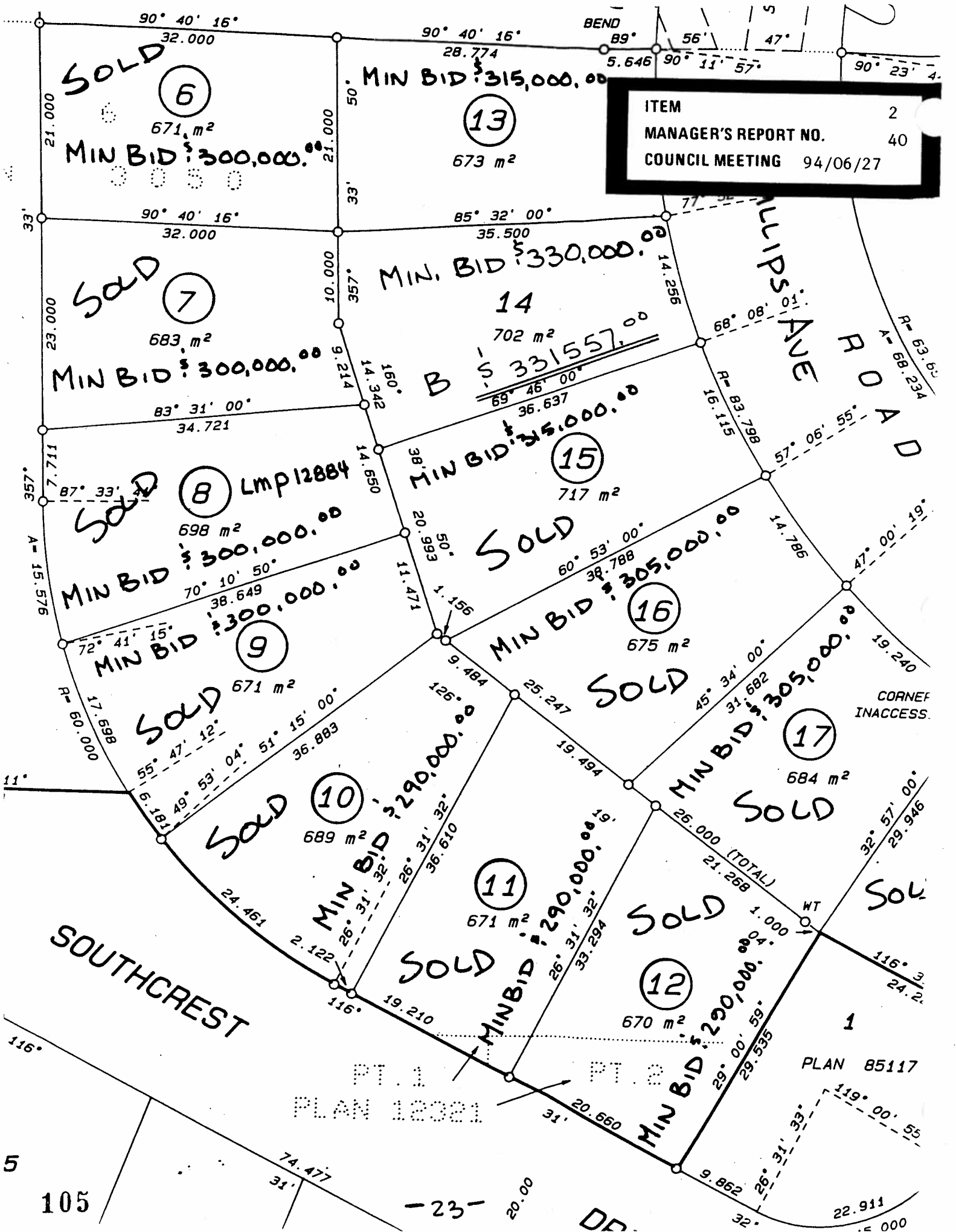
c.c. Director Administrative & Community Services
Director Planning & Building
Director Finance

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CARIBOO HEIGHTS SUBDIVISION				
LOT NO.	UPSET PRICE	NO. OF BIDS	NAME OF BIDDER	HIGHEST BID
4	\$300,000.00	1	Abadilla	\$303,100.00
6	\$300,000.00	1	Gallo & Sons	\$315,300.00
CAMROSE PARK SUBDIVISION				
14	\$330,000.00	1	Stohera Dev.	\$331,557.00
		3		\$949,957.00

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SOLD
 (6)
 671 m²
 MIN BID: \$300,000.00

MIN BID: \$315,000.00
 (13)
 673 m²

SOLD
 (7)
 683 m²
 MIN BID: \$300,000.00

MIN. BID: \$330,000.00
 14
 702 m²
 B S 331557.00
 69° 46' 00"

SOLD
 (8) LMP12884
 698 m²
 MIN BID: \$300,000.00

MIN BID: \$35,000.00
 (15)
 717 m²

SOLD
 (9)
 671 m²
 MIN BID: \$300,000.00

SOLD
 (16)
 675 m²
 MIN BID: \$305,000.00

SOLD
 (10)
 689 m²
 MIN BID: \$290,000.00

SOLD
 (17)
 684 m²
 MIN BID: \$305,000.00

SOLD
 (11)
 671 m²
 MIN BID: \$290,000.00

SOLD
 (12)
 670 m²
 MIN BID: \$290,000.00

PT. 1
 PLAN 12321

PLAN 85117

5
 105

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