CITY OF BURNABY

PETITION RESULTS

HASTINGS STREET - BUSINESS IMPROVEMENT AREA

RECOMMENDATION:

1. THAT Council receive the petition results covering the Business Improvement Area (BIA) for the Hastings Street Area.

REPORT

A Notice of Intention was advertised and sent to all property owners and tenants within the proposed Hastings Street Business Improvement Area. The final date for acceptance of petitions against the project was 1994 March 22. The petition results are as follows:

OWNERS

| No. of Owners | 152 |
|---|--------------|
| No. of Owners Against | 13 |
| Total Assessment | \$68,417,200 |
| Total Owners Petition Assessment Against (Est.) | 5,149,200 |
| PROPERTIES | |
| No. of Properties | 122 |
| No. of Properties Against | 9 |
| Total Assessment | \$68,417,200 |
| Total Property Petition Assessment Against | 4,742,200 |
| TENANTS | |
| No. of Tenants | 257 |
| No. of Tenant Petitioners Against | 10 |

In addition, please note that two petitions received after the 1994 March 22 deadline were not included in the results.

: Copy - City Manager

- Director Engineering

- Director Finance

-- City Solicitor

Charles A. T