

TO: CITY MANAGER

DATE: APRIL 22, 1994

FROM: CITY SOLICITOR

SUBJECT: MAYFIELD/6TH STREET SUBDIVISION
LOTS 1,5 & 9, D.L. 90, PLAN LMP 12768
CAMROSE PARK SUBDIVISION
LOTS 3-6 & 13, D.L. 59, PLAN LMP 12884
& LOT 8, D.L. 59, PLAN LMP 1842

PURPOSE: THAT COUNCIL ACCEPT BIDS FOR 5 RESIDENTIAL LOTS

RECOMMENDATION:

1. THAT the highest bid for each of the lots as indicated in this Report be accepted.

R E P O R T

SUMMARY

The subject lots were offered for sale with 11 valid bids received by the closing date. The lots on which bids were received sold for a total of \$1,496,186.00.

On February 7, 1994, as per Item 10, Manager's Report No. 6 and on October 4, 1993, as per Item 7, Manager's Report No. 59, Council approved the sale by public tender of the subject lots, plans attached.

These lots were advertised as follows:

Vancouver Sun Newspaper

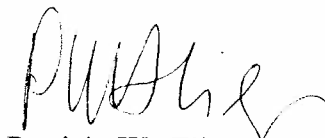
Thursday	April 7, 1994
Saturday	April 9, 1994
Thursday	April 14, 1994
Saturday	April 16, 1994

The Province Newspaper

Friday	April 8, 1994
Sunday	April 10, 1994
Friday	April 15, 1994
Sunday	April 17, 1994

Approximately 225 bid packages were distributed.

Bids closed on Thursday, April 21, 1994, at 12:00 noon and were opened in public at 2:30 p.m. on Thursday, April 21, 1994. Of the 11 bids received all were valid. For the third time no bids were received on the Parker Street lots. For the convenience of Council we have prepared the attached list and sketches indicating the legal lot number, upset price, the number of bids, the name of the successful bidder and the highest bid.



Patricia W. Flieger
City Solicitor

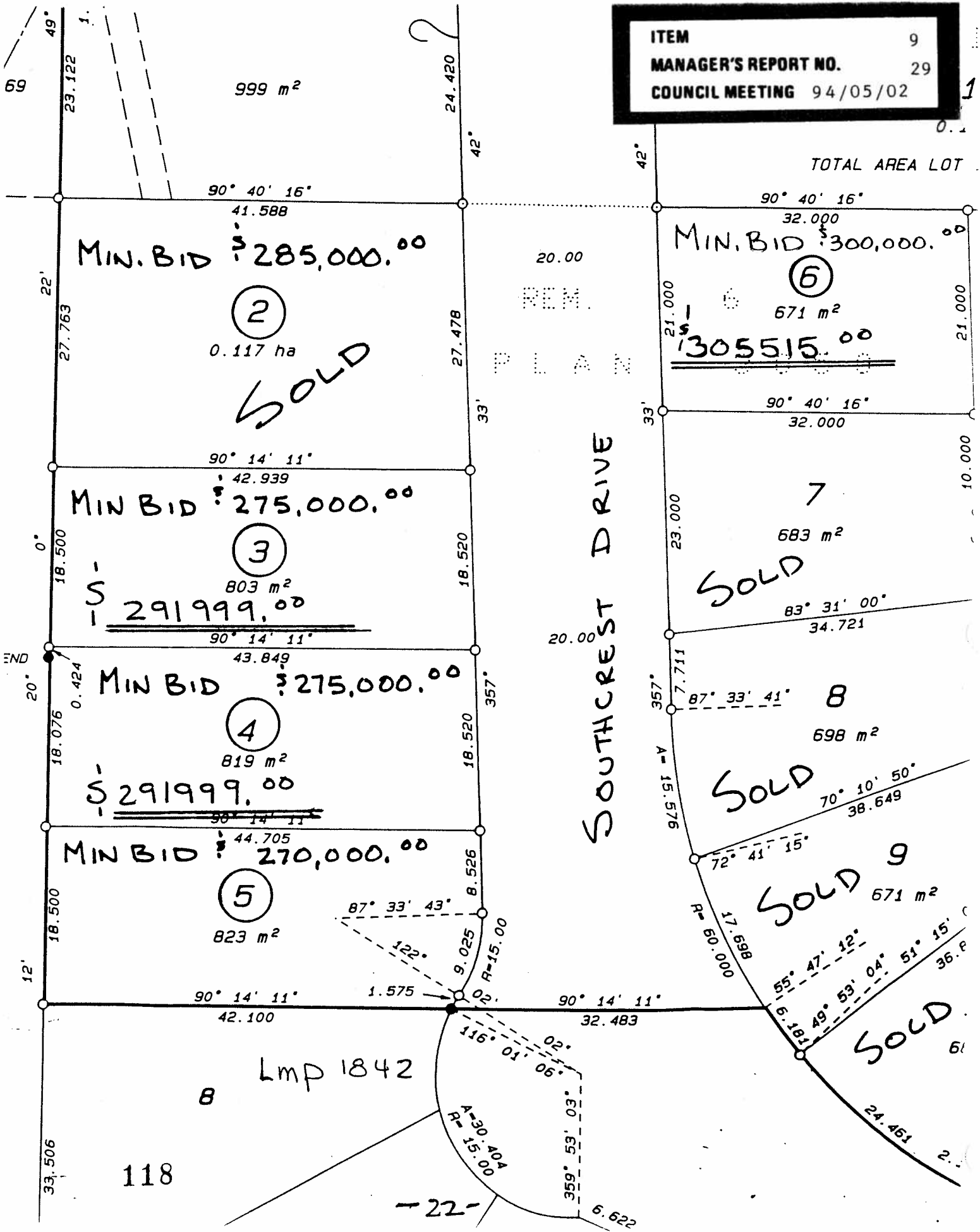
HK: gk
Attach

c.c. Director Administrative & Community Services
c.c. Director Planning
c.c. Director Finance

ITEM 9
MANAGER'S REPORT NO. 29
COUNCIL MEETING 94/05/02

MAYFIELD/6TH STREET SUBDIVISION				
LOT NO.	UPSET PRICE	NO. OF BIDS	NAME OF BIDDER	HIGHEST BID
1	\$290,000.00	4	Singha	\$313,555.00
5	\$310,000.00	-	-	-
9	\$290,000.00	1	Wong	\$293,118.00
CAMROSE PARK SUBDIVISION				
3	\$275,000.00	2	Lien Hold	\$291,999.00
4	\$275,000.00	2	Lien Hold	\$291,999.00
5	\$270,000.00	-	-	-
6	\$300,000.00	2	Kim	\$305,515.00
13	\$315,000.00	-	-	-
8 LMP 1842	\$270,000.00	-	-	-
		11		\$1,496,186.00

ITEM	9
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118

LMP 1842

SOUTHCREST DRIVE

REM. PLAN

TOTAL AREA LOT

1

6

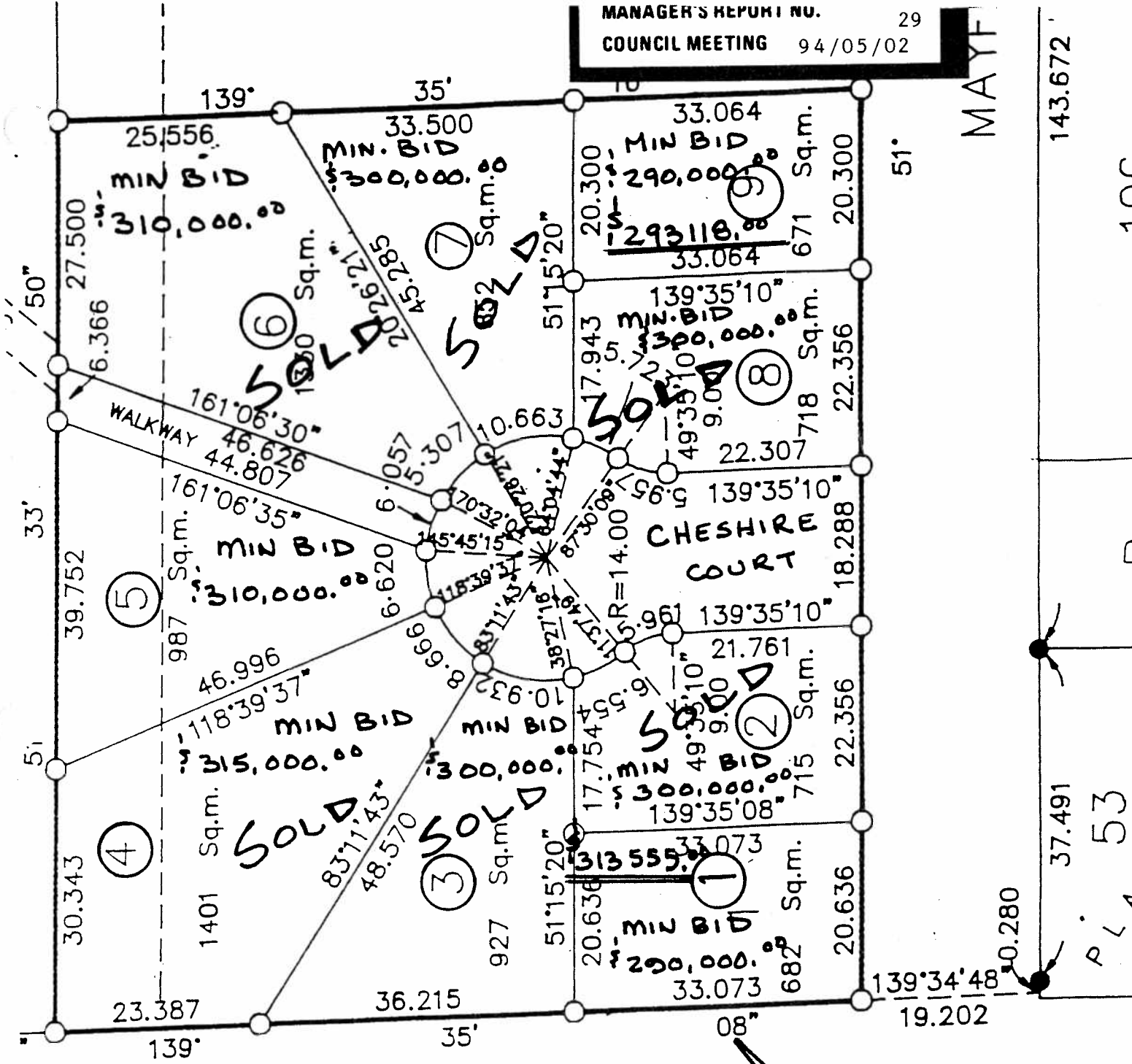
2

-22-

MAYY

143.672

10R



SIXTH STREET

OLD IRON POST FOUND
 LEAD PLUG FOUND
 CON POST SET
 D PLUG SET
 CONTROL MONUMENT FOUND
 METRES
 1 = -
 WINGS
 2

LLAN OLSEN
 BRITISH

