

ITEM	13
MANAGER'S REPORT NO.	36
COUNCIL MEETING	94/06/13

TO: CITY MANAGER

DATE: MAY 26, 1994

FROM: CITY SOLICITOR

RE: ROAD CLOSURE REFERENCE #5/93
1081 SHERLOCK AVENUE - LAND SALE
ITEM NO 4, MANAGER'S REPORT NO. 26,
COUNCIL MEETING APRIL 18, 1994

PURPOSE: That Council authorize acceptance of the bid received.

RECOMMENDATION:

1. That the bid received from the adjoining owner, Mr. G. Giannone, be accepted.

REPORT

Council at its meeting of April 18, 1994 received a report prepared by the Director Planning and Building adopting the recommendation therein authorizing the posting for sale of a portion of Part (Statutory Right of Way Plan 21697) Lot 9, District Lot 135, Group 1, New Westminster District, Plan 3234 adjacent 1081 Sherlock Avenue at a minimum bid price of \$25,000.

On May 4, 1994 we posted notices at the City Hall and Justice Building calling for tenders for the purchase of land abutting 1081 Sherlock Avenue with a minimum acceptable bid of \$25,532 (\$8.00 per square foot). Bids closed 4.30 p.m. May 20, 1994.

One bid was received from Maria and Giuseppe Giannone of 1081 Sherlock Avenue in the amount of \$25,532. The bid was accompanied by a cheque in the amount of \$1,276.61 representing five percent of the total bid.

Mr. Giannone is able to meet all the terms and conditions of sale. We would therefore recommend acceptance.



Patricia W. Flieger
City Solicitor

FAE:sb
c.c. Director Administrative & Community Services
Director Planning & Building