

ITEM	3
MANAGER'S REPORT NO.	21
COUNCIL MEETING	93/04/05

TO: CITY MANAGER

DATE: MARCH 29, 1993

FROM: CITY SOLICITOR

**SUBJECT: AGRICULTURAL LEASE: 7689 WILLARD STREET AND
6126 15TH AVENUE - LOTS 40-42, D.L. 155A, GRP. 1, NWD,
PLAN 28537.**

**PURPOSE: TO OBTAIN COUNCIL'S AUTHORITY TO ENTER INTO A LEASE
AGREEMENT OF THE SUBJECT PROPERTIES FOR A PERIOD OF
ONE YEAR**

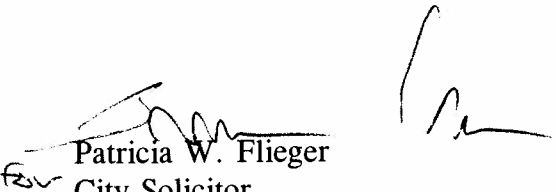
RECOMMENDATION:

THAT the tender received from Mr. Won Ling Lam for the lease of the subject property for a period of one year be accepted and a Lease Authorization Bylaw be enacted.

R E P O R T

Council, at its meeting of March 1, 1993 (Item 4, Manager's Report No. 14), authorized the posting of the subject property for lease by public tender at an upset price of \$900.00 per annum.

In accordance with the Municipal Act the subject property was posted for lease by public tender at the City Hall and the Justice Building from March 2, 1993 to March 23, 1993. One bid was received from Mr. Won Ling Lam of 6075 14th Avenue, Burnaby, B.C. V3N 1Y6 in the amount of \$900.00 per annum, paid in advance, commencing April 1, 1993 and terminating March 31, 1994. All other terms and conditions to remain unchanged.


Patricia W. Flieger
City Solicitor

F AE:bi

cc: Director Administrative & Community Services
Director Finance