

TO: CITY MANAGER 1993 August 16

FROM: DIRECTOR FINANCE File: I52-9

SUBJECT: COST REPORT - CONSTRUCTION AND PAVING OF THE LANE IMMEDIATELY NORTH OF TRIUMPH STREET AND EAST OF CANBERRA AVENUE

PURPOSE: To obtain approval for a construction bylaw for the above lane.

RECOMMENDATIONS:

1. THAT Council adopt the local improvement cost report per Section 662 of the Municipal Act; and
2. THAT a local improvement construction bylaw be brought down for the construction and paving of the lane described in this report.

REPORT

On 1993 June 28, Council received the City Clerk's Certificate of Sufficiency covering the construction and paving of the subject lane. The following is a local improvement cost report for the lane as required by Section 662 of the Municipal Act:

Approximate length of work	55.0 m (180.4 feet)
Estimated cost of work	\$12,500.00
Actual foot frontage	321.8 feet
Taxable foot frontage	321.8 feet
Owners' share of the cost of the work	\$3,212.14
Estimated lifetime of the work in years	10
Frontage tax levy	5 instalments of \$2.50 per taxable front foot

It is proposed to borrow the necessary funds internally from the Local Improvement Reserve with repayment over five years.

ITEM	7
MANAGER'S REPORT NO.	49
COUNCIL MEETING	93/08/26

Upon Council's approval of this cost report, the City Solicitor will prepare a local improvement construction bylaw for the project.

Gord Swanson
for Rick Earle
DIRECTOR FINANCE

GS:aj

- cc. City Solicitor
- City Clerk
- Director Engineering
- Director Planning & Building Inspection