

ITEM	4
MANAGER'S REPORT NO.	68
COUNCIL MEETING	93/11/15

**TO: CITY MANAGER**

**DATE: NOVEMBER 4, 1993**

**FROM: CITY SOLICITOR**

**SUBJECT: SALE OF CITY PROPERTY  
4900 BLOCK PARKER STREET  
LOTS 1 - 4, D.L'S 126 & 127, PLAN 12449**

**PURPOSE: TO REQUEST COUNCIL AUTHORITY TO SET A MINIMUM BID PRICE  
FOR THE LOTS PROPOSED FOR SALE BY THE CITY**

**RECOMMENDATION:**

1. That the subject City owned lots be offered for sale by public tender in accordance with the condition of sale outlined in this REPORT.

**REPORT**

Council at its meeting of August 24, 1992 gave authority to service 4 lots in the 4900 Block Parker Street as shown on the attached sketch. The final servicing is nearing completion and it is appropriate that the minimum bid prices be set.

The lots are zoned R2 Residential and range in size from 671 m<sup>2</sup> to 965 m<sup>2</sup>. For the most part they are irregularly shaped and slope to the south. The lots are in their natural state with only minimal clearing. Due to the variable building envelopes, lot sizes, gross floor area and location, it has been considered necessary to set the minimum acceptable bid price individually for each lot.

Recent sales of similar lots within north Burnaby indicate values in the \$265,000.00 to 293,000.00 range. All of the sales were on streets with a significantly lighter traffic load.

Adjusting for this, it is recommended that the minimum bid prices for the subject lots be set as follows:

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Lot No.

Minimum Price

Lots 1 & 2

\$ 260,000.00

Lot 3

\$ 265,000.00

Lot 4

\$ 275,000.00

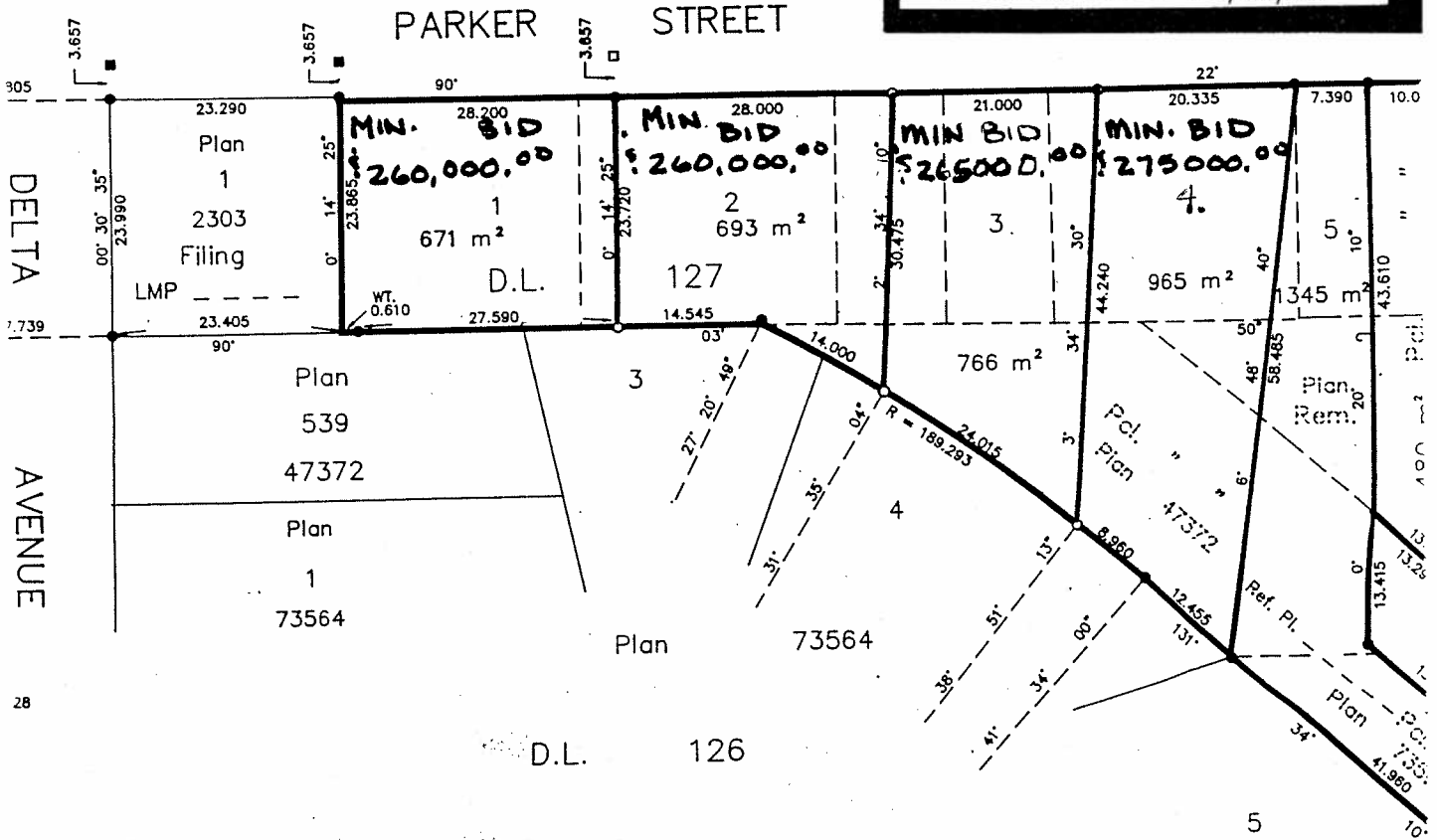


Patricia W. Flieger  
City Solicitor

HK:gk

- c.c. Director Administrative & Community Services
- c.c. Director Planning
- c.c. Director Finance

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**GEND**

- denotes control monument found.
- denotes standard iron post found.
- denotes lead plug found.
- denotes standard iron post placed.
- denotes lead plug placed.
- denotes witness.
- denotes square metres.

egrated Survey Area No. 25, Burnaby.  
 distances are in metres.  
 d Bearings are derived from observations  
 tween control monuments 75H3435 and DTS328.  
 is plan shows ground level measured distances.  
 or to computation of UTM coordinates, multiply  
 combined factor of 0.99958590.

Book of Reference
Legal Description
Lots 2, 3, and 5 of Plan 2303
Lot 4 Except: The West 40 feet, Plan 2303
West 40 feet of Lot 4, Plan 2303
All of D.L. 127, GP. 1, N.W.D.
Lot 541 except: Pcl. " " (Ref. Plan _____),
Plan 47372
Pcl. " " (Ref. Plan _____) of Lot 541,
Plan 47372
Both of D.L. 126 and 127, GP. 1, N.W.D.
Pcl. " " (Ref. Plan _____), Plan 73564
Pcl. " " (Ref. Plan _____), Plan 47372
Both of D.L. 126, GP. 1, N.W.D.



Owner:  
 The City of Burnaby

*[Signature]*

Approved under the Land Title Act  
 this 8<sup>th</sup> day of SEPTEMBER, 1993

Plan  
 33!  
 323!

