TO:

CITY MANAGER

FEBRUARY 23, 1993

FROM:

CITY SOLICITOR

SUBJECT:

AGRICULTURAL LEASE - 7689 WILLARD STREET

AND 6126 15TH AVENUE

LOT 40, DL 155A, GRP. 1, PLAN 27750 LOT 42, DL 155A, GRP. 1, PLAN 28537

PURPOSE:

To obtain Council's authorization to offer the subject property for lease by public tender for a

further period of one year, and that a Lease

Authorization Bylaw be enacted.

RECOMMENDATION:

1. THAT the subject property be posted for lease by public tender, such lease to commence April 1, 1993 terminating March 31, 1994. Minimum acceptable bid \$900.00 per annum paid in advance plus municipal taxes.

REPORT

Background

Council, at its meeting of February 12, 1979 authorized negotiations for the lease of the subject property for agricultural use. The property was subsequently leased for an initial period of ten years commencing April 1, 1979. The most recent lease was for a one year term commencing on April 1, 1992 and terminating on March 31, 1993 with an annual prepaid rent of \$800.00.

Description of Property

Vacant agricultural land having a combined area of 1.55 acres (sketch <u>attached</u>). These properties were acquired prior to the adoption of the Big Bend Development Plan and were subsequently designated for agricultural use.

Conclusion

We, therefore, request that Council authorize the posting of the subject property for lease by public tender for a

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period of one year commencing April 1, 1993 and that Council authorize the preparation of a Lease Authorization Bylaw.

Patricia W. Flieger City Solicitor

FAE:bi Attach.

Director Administrative & Community Services
Director Planning & Building
Director Finance



