

ITEM 3
MANAGER'S REPORT NO. 8
COUNCIL MEETING 93/02/01

TO: CITY MANAGER 1993 JANUARY 26
FROM: DIRECTOR FINANCE File: T5-1
SUBJECT: ABATEMENTS OF PENALTIES AND INTEREST - 1992
PURPOSE: To obtain Council's authority to abate the penalties and interest under Section 476 of the Municipal Act.

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RECOMMENDATIONS:

1. THAT the penalties and interest owed by the person listed in Schedule A (attached) be abated; and
2. THAT a bylaw be brought down to formalize the abatement.

REPORT

This is the annual report recommending abatement of penalties and interest charges against property taxes for applications received in 1992.

Section 476 of the Municipal Act empowers Council by bylaw to extend the period of payment, to abate or to rebate taxes, rates, local improvement assessments, or any part of them on property owned, held or used as the residence of a soldier, surviving spouse or orphan of a deceased soldier. Our policy is to abate penalties and interest charges only on taxes of qualifying persons who submit an application for abatement. One application for abatement has been received.

Staff have reviewed this application and determined that this person qualifies for the abatement under Section 476.


Rick Earle
DIRECTOR FINANCE

MB:vm:31
Attach.

cc: City Solicitor
City Clerk

ATTACHMENT A

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ABATEMENTS OF PENALTIES AND INTEREST - 1992

1. James Lavoie	Lot 10		
4095 McGill Street	Blk. 28		
Burnaby, B.C.	D.L. 186		
V5C 1M6	Plan 1124		
	Roll No. 0370-4095	1991 penalties on 1991 taxes	\$140.22
		1992 interest on 1991 taxes	<u>\$ 26.11</u>
		TOTAL ABATEMENT REQUESTED	<u>\$166.33</u> =====