

ITEM 5
MANAGER'S REPORT NO. 22
COUNCIL MEETING 92/03/30

TO: MUNICIPAL MANAGER
FROM: MUNICIPAL SOLICITOR
SUBJECT: AGRICULTURAL LEASE:
7689 WILLARD STREET AND 6126 15TH AVENUE
LOTS 40-42, D.L. 155A, GROUP 1, N.W.D., PLAN 28537
PURPOSE: To obtain Council's authorization to offer the
subject property for lease by public tender for
a further period of three years.

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RECOMMENDATION:

That the subject property be posted for lease by public tender. The lease to commence April 1, 1992 and to terminate March 31, 1995. Minimum acceptable bid for the first year of term is \$800.00 per annum plus municipal taxes. The renewal of the said lease will be subject to the terms and conditions as contained in the original lease agreement.

R E P O R T

BACKGROUND:

Council at its meeting of February 12, 1979 authorized negotiations for the agricultural lease of the subject property. The property was subsequently leased for a period of ten years commencing April 1, 1979 and terminating March 31, 1989. The said lease was renewed for a further period of three years with the annual rent commencing at \$700.00 per annum and increasing each year by \$50.00 to \$800.00 per annum in 1991.

DESCRIPTION OF PROPERTY:

The combined area of the two lots is approximately 1.55 acres (see sketch attached). The leased area has been cleared and drained by the tenant and developed into a productive market garden.

DISCUSSION:

The subject properties were acquired prior to adoption of the Big Bend Development Plan and were subsequently designated for agricultural use.

We therefore request that Council authorize the posting of the subject property for lease by public tender for a period of three years commencing April 1, 1992 at an upset price of \$800.00 per annum plus municipal taxes for the first year.

FAE:sb
Attach.

Patricia W. Fliieger
Municipal Solicitor

c.c. Director Administrative & Community Services
Director Finance
Director Engineering
Director Planning & Building Inspection
Director Recreation & Cultural Services

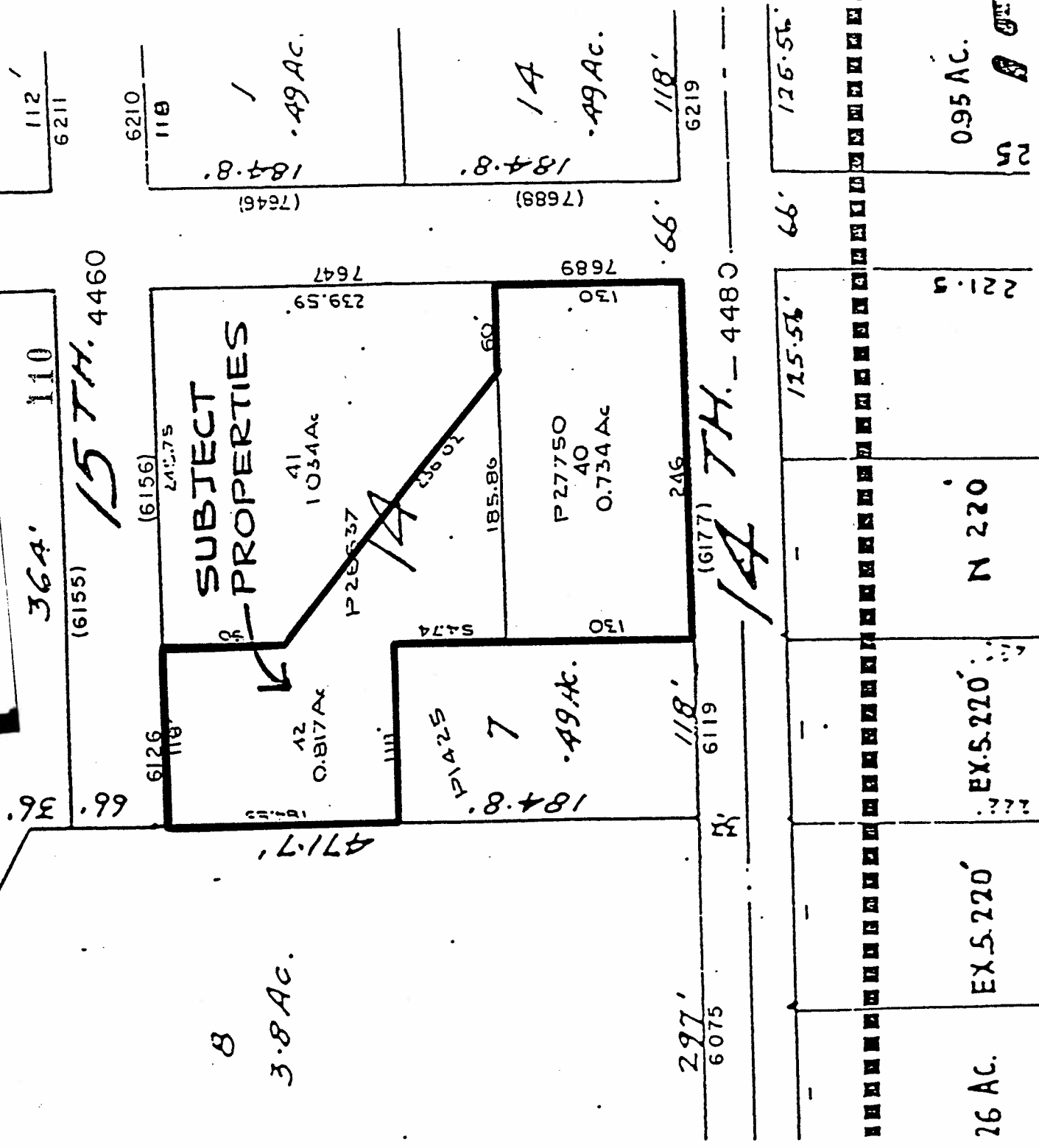
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ITEM
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MUNICIPAL LANDS PROPOSED
For AGRICULTURAL LEASE