

ITEM 1
MANAGER'S REPORT NO. 8
COUNCIL MEETING 92/02/03

TO: MUNICIPAL MANAGER
FROM: DIRECTOR FINANCE
SUBJECT: ABATEMENTS OF PENALTIES AND INTEREST - 1991
PURPOSE: To obtain Council's authority to abate the penalties and interest under Section 476 of the Municipal Act.

1992 JANUARY 24
File: T5-1

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RECOMMENDATIONS:

1. THAT the penalties and interest owed by the person listed in Schedule A (attached) be abated; and
2. THAT a bylaw be brought down to formalize the abatement.

REPORT

This is the annual report recommending abatement of penalties and interest charges against taxes of qualifying applicants received in the year 1991.

Section 476 of the Municipal Act empowers Council by bylaw to extend the period of payment, to abate or to rebate taxes, rates, local improvement assessments, or any part of them on property owned, held or used as the residence of a soldier, surviving spouse or orphan of a deceased soldier. Our policy is to abate penalties and interest charges only on taxes of qualifying persons who submit application for abatement. One application for abatement has been received.

Staff have reviewed this application and determined that this person qualifies for the abatement under Section 476.


Rick Earle
DIRECTOR FINANCE

MB:vm
Attach.

cc: Municipal Solicitor
Municipal Clerk

ABATEMENTS OF PENALTIES AND INTEREST - 1991

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1.	G.E. Stewart 840 Kensington Ave. Burnaby, B.C. V5B 4B4	Lot B D.L. 206 Plan 17554 Roll No. 6545-0840	1989 penalties on 1989 taxes	\$ 141.51
			1990 interest on 1989 taxes	182.33
			1991 interest on 1989 taxes	39.70
			1990 penalties on 1990 taxes	106.99
			1991 interest on 1990 taxes	<u>19.49</u>
			TOTAL ABATEMENT REQUESTED	\$ 490.02 =====