

ITEM 17
MANAGER'S REPORT NO. 46
COUNCIL MEETING 92/06/29

TO: MUNICIPAL MANAGER 1992 June 25
FROM: DIRECTOR FINANCE File: C4-70

SUBJECT: BYLAW TO APPROPRIATE FUNDS FOR LAND ASSEMBLY
AND DEVELOPMENT EXPENDITURES

PURPOSE: To approve a bylaw to appropriate \$5,000,000 from the
Capital Works, Machinery and Equipment Reserve to fund
planned land acquisitions and development.

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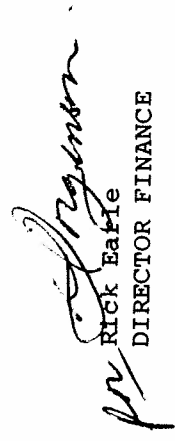
RECOMMENDATION

1. THAT a bylaw be brought down to appropriate \$5,000,000
from the Capital Works, Machinery and Equipment
Reserve.

REPORT

The Capital Works, Machinery and Equipment Reserve includes the Corporate
and Tax Sale Land Reserve. This reserve is used primarily for the purchase
of property to round out and service municipal subdivisions and for the
acquisition and development of lands which may be needed for municipal
purposes. The Capital Works, Machinery and Equipment Reserve balance is
\$50,914,516.31 at 1992 June 25.

Schedule A outlines funding expenditures from Corporate and Tax Sale Land
of \$10,637,504 for the period 1990 June 10 to 1992 May 5. This report
recommends passage of a bylaw to appropriate \$5,000,000 from the Capital
Works and Equipment Reserve to meet outstanding work order commitments of
\$1,323,645 (Schedule B) and to provide funding for future acquisition and
development as approved by Council. All property acquisition and
development expenditures are individually approved by Council prior to the
expenditures being made.


Rick Earle
DIRECTOR FINANCE

DJ:aj
Attach.

cc. Municipal Clerk
Municipal Solicitor
Director Planning & Building Inspection
Director Engineering
Director Administrative & Community Services

SUMMARY OF LAND ASSEMBLY & DEVELOPMENT COSTS

For the Period 1990 June 10 to 1992 May 5 156

<u>Appropriated Funds Available</u>	
Opening Balance 1990 June 10	\$ 5,772,058.42
Bylaw 9459 - 09/90	<u>5,000,000.00</u>
Total Appropriated Funds Available	\$ 10,772,058.42
<u>Less Expenditures</u>	
70.15 Cariboo Hill Area (servicing/landscaping)	\$ 1,169,716.61
70.33 Stride Dump (gas migration)	114,066.07
70.51 Regent Street (servicing)	142,300.20
70.52 Westminster Avenue (servicing)	91,818.29
70.57 Boundary/Marine Way Ind. Site (servicing)	192,186.92
70.80 Willingdon Green Executive Park (overlay)	1,144.00
70.82 District Lot 87 Subdivision (servicing)	27,645.13
70.83 Norland/Kensington Centre (servicing)	87,524.53
70.86 Empress Street (servicing)	2,007.82
70.87 Camrose Subdivision Stage 3 (servicing)	2,366.97
70.94 Pedestrian Walkways Various	111,572.97
70.97 Miscellaneous Developments (crossings/ servicing - cost shared with developers)	208,485.22
70.96/98 Property Acquisitions (SCHEDULE B)	<u>8,486,668.90</u>
Total Expenditures	\$ 10,637,503.63
BALANCE REMAINING	\$ 134,554.79
RECOMMENDED APPROPRIATION THIS REPORT	<u>5,000,000.00</u>
FUNDS AVAILABLE	\$ 5,134,554.79
OUTSTANDING COMMITMENTS (SCHEDULE C)	<u>1,323,645.43</u>
FUNDS AVAILABLE FOR FUTURE PROGRAMS	\$ 3,810,909.36 -----

SCHEDULE B

LAND ASSEMBLY & DEVELOPMENT PROPERTY ACQUISITION DETAIL

<u>Address</u>	<u>Amount</u>
<u>Cariboo Heights</u>	
8942 Govan	\$ 321,318.95
7150/7170/7190 Cariboo Rd.	304,104.91
7646 Elford	90,630.00
8923 Buena Vista	125,095.84
8365 Elwell	221,775.63
	<u>\$ 1,062,925.33</u>
<u>Metrotown</u>	
6267 McKay	\$ 326,529.29
5612 Smith	188,728.25
	<u>515,257.54</u>
<u>Roads</u>	
5608 Halley	\$ 260,922.98
2275 Douglas	235,759.61
6127/29 Marine Drive	530,530.59
	<u>\$ 1,027,213.18</u>
<u>Firehall #7</u>	
5420 Woodsworth	\$ 275,086.75
<u>Hedges Co-Op</u>	
3802/3898 Hertford	\$ 1,050,129.80
<u>Stormont McBride</u>	
8306 - 12th Avenue	\$ 229,967.66
<u>Hastings Area</u>	
4091 & 4095 Pender	\$ 399,708.86
4159 Pender	180,738.71
4107 Pender/450 Gilmore	341,166.20
4371 Pender	170,432.66
311 Madison	341,663.30
4246 Albert	170,094.63
4256/4264 Albert	338,164.00
4266 Albert	170,257.31
	<u>\$ 2,112,225.67</u>
<u>Grange Street Widening</u>	
6011 Royal Oak	\$ 99,154.00
5116 Dover	165,310.86
	<u>264,464.86</u>
<u>Burnaby Mountain Conservation Area</u>	
7743 Hastings	\$ 93,436.05
830 Burnwood	216,028.53
	<u>309,464.58</u>
<u>Various Development Projects</u>	
7252 Acorn	\$ 261,219.73
3425 Ardingly	259,566.66
9869 Broadway	189,143.71
1967 Delta	425,865.39
4025/4007 Grandview/4048 Regent	29,285.05
3892 Sandell	190,086.78
	<u>\$ 1,355,167.32</u>
Burnaby's Share Development Cost Charges based on developers contributions	\$ 207,271.48
Taxes, Land Title Office Fees & Misc.	\$ 77,494.73
TOTAL OF ACQUISITIONS	<u>\$ 8,486,668.90</u>

<u>SCHEDULE C</u>	
<u>LAND ASSEMBLY & DEVELOPMENT COMMITMENTS</u>	
70.15 Cariboo Hill Area	\$ 1,099,253.73
70.33 Stride Dump	30,452.04
70.51 Regent Street	37,100.24
70.80 Willingdon Green Executive Park	25,000.00
70.94 Walkways Various	18,289.87
70.97 Miscellaneous Developments	82,384.32
70.98 Land Assembly	31,165.23
TOTAL COMMITMENTS	<u>\$ 1,323,645.43</u>

