

Total estimated cost of improvements is \$250,000, of which \$100,000 is included in the approved Capital Program. The additional \$150,000 of expenditures will be accommodated within the 1992 Capital Budget totals by reallocation of savings realized from other 1992 Major Road projects.

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It is noteworthy that the Corporation has benefitted from very competitive pricing on recent major contracts, namely, Griffiths/19th/20th and Moscrop/Gilpin Connector. Staff is of the opinion that it would be advantageous to call tenders at the earliest opportunity in order to take advantage of potential slack in the construction market.

It is recommended that a Capital Works Machinery & Equipment Reserve Fund Expenditure Bylaw be brought down in the amount of \$250,000.

BCD/AAS:jb

cc: Director Finance
Director Admin. & Community Services


DIRECTOR ENGINEERING