

ITEM	1
MANAGER'S REPORT NO.	30
COUNCIL MEETING	92/04/27

TO: ACTING MUNICIPAL MANAGER
 FROM: DIRECTOR FINANCE
 SUBJECT: 1991 FINANCIAL STATEMENTS
 PURPOSE: To present the 1991 Financial Statements.

1992 April 22
 File: F20-3
 Xref: 92 Budget

RECOMMENDATION

1. THAT this report be received for information purposes.

REPORT

The audited financial statements for the year ended 1991 December 31 are enclosed in the envelopes containing Council's agenda. At this time, copies of the report are only available for Council; a copy is available in the Municipal Clerk's office for anyone else interested. Copies of the statements will be available to the general public at a later date.

The financial statements show that the general surplus for 1991 was \$3,537,275; this amount compares to \$2,659,436 included as contingency in the 1991 Recast Budget.

The surplus is a result of reduced departmental expenditures of \$1,063,256 and decreased departmental revenues of \$303,676 providing a net departmental contribution to surplus of \$759,580. Fiscal items contributed an additional \$118,259 which brings the total to \$877,839. The Burnaby Public Library Board's share of the surplus is \$161,403.

Some of the major variances which occurred since the 1991 Recast Budget and contributed to the surplus are:


Expenditures - (increases)/decreases	\$000
. Engineering - Public Works	141
- Solid Waste	269
. Finance	169
. Recreation & Cultural Services	297
. Library	163
. Fiscal items	(336)
. All others	<u>24</u>
	727
Revenues - increases/(decreases)	
. Planning & Building Inspection	(242)
. Fiscal items	454
. All others	<u>(61)</u>
	151
	<u>878</u>
	2,659
Contingency at 1991 Recast	3,537
Surplus for 1992	-----

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The Acting Municipal Manager and the Management Committee have reviewed the 1991 operating surplus and are recommending certain specific uses for that surplus which will be reflected in the 1992 Annual Operating Budget. These are:

\$ 408,403	to be taken in 1992 revenue as surplus brought forward as follows:	
	. Library purposes	\$161,403
	. Recycling Depot - Storage Area Improvements	50,000
	. Justice Building - Energy Conservation	37,000
	. Security System	50,000
	. Burnaby Village - Love House Maintenance	25,000
	. Parks Rec. Ctrs. - Disabled Access	85,000
821,872	Debt repayment	
	. Fire Pumps	300,000
	. Multi-Family Collection Recycling Vehicles	521,872
2,307,000	Provision for 1991 portion of C.U.P.E. settlement	

\$3,537,275


 Rick Earle
 DIRECTOR FINANCE