

ITEM 9
MANAGER'S REPORT NO. 30
COUNCIL MEETING 92/04/27

TO: MUNICIPAL MANAGER APRIL 22, 1992

FROM: MUNICIPAL SOLICITOR

SUBJECT: AGRICULTURAL LEASE:
7689 WILLARD STREET AND 6126 15TH AVENUE
LOTS 40-42, D.L. 155A, GROUP 1, N.W.D., PLAN 28537
MANAGER'S REPORT NO. 22, MARCH 30, 1992

PURPOSE: To obtain Council's authorization to lease the subject property.

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RECOMMENDATION:

That the tender received from Mr. Hao Rong Lin for the lease of the subject property for one year at an annual rent of \$800.00 commencing April 1, 1992 be accepted, and a Lease Authorization Bylaw be enacted.


R E P O R T

BACKGROUND:

In accordance with the Municipal Act the subject property was posted for lease by public tender at the Municipal Hall and the Justice Building. We received one bid from Mr. Hao Rong Lin of 103 East 14th Avenue, Vancouver, B.C., V5T 2P1. Mr. Lin assumed the lease of the subject property as of the 22nd March, 1991. He has proved to be a satisfactory tenant. His bid is for a one year lease at an annual prepaid rent of \$800.00, plus municipal taxes. All other terms and conditions to remain as set out in our original lease.

DISCUSSION:

Council at its meeting of March 30, 1992 authorized the posting of the subject property for lease by public tender at an upset price of \$800.00 per annum. This is the only tender received and we therefore recommend acceptance.


Patricia W. Fieieger
Municipal Solicitor

FAE:sb

c.c. Director Administrative & Community Services
Director Finance
Director Engineering
Director Planning & Building Inspection
Director Recreation & Cultural Services