

TO: CITY MANAGER OCTOBER 13, 1992

FROM: CITY SOLICITOR

SUBJECT: SALE OF MUNICIPAL PROPERTY

7879 19TH AVENUE - LOT 58, D.L. 28, GRP. 1,
NWD, PLAN 26386

7361 & 7365 12TH AVENUE and 7326, 7336, 7340,
7346 & 7350 13TH AVENUE - LOTS 2 - 4, 21 & 22,
BLK. 5, D.L. 29, GRP. 1, NWD, PLAN 3035

4797 PANDORA STREET - LOT 14, BLK. 1, D.L. 188,
GRP. 1, NWD, PLAN 1165

PURPOSE: THAT COUNCIL ACCEPT BIDS RECEIVED FOR 9
RESIDENTIAL LOTS.

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RECOMMENDATION:

1. THAT the highest bid for each of the lots as indicated in this Report be accepted.

SUMMARY:

9 lots were offered for sale with 35 valid bids received by the closing date. The lots on which bids were received sold for a total of \$1,639,801.00.

R E P O R T

On September 14, 1992, Item 1, Manager's Report No. 58, Council approved the sale by public tender of the subject lots, plans attached.

These lots were advertised as follows:

Vancouver Sun Newspaper

Thursday September 24, 1992
Saturday September 26, 1992
Friday October 2, 1992
Saturday October 3, 1992

The Province Newspaper

Friday September 25, 1992
Sunday September 27, 1992
Friday October 2, 1992
Sunday October 4, 1992

Burnaby Now

Sunday September 27, 1992
Wednesday September 30, 1992
Sunday October 4, 1992

Approximately 320 bid packages were distributed.

Bids closed on Thursday, October 8, 1992 at 12:00 noon and were opened in public at 2:30 p.m. on Thursday, October 8,

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1992. Of the 5 bids received, all were valid. For the convenience of Council, we have prepared the attached list and sketches indicating the legal lot number, upset price, the number of bids received on each lot, the name of the successful bidder and the highest bid. 103


Patricia W. Fieger
City Solicitor

HK:bi

attach.

cc: Director Administrative & Community Services

Director Finance

Director Planning & Building

October 1992

7897 19TH AVENUE

<u>Lot No.</u>	<u>Upset Price</u>	<u>No. of Bids Received</u>	<u>Highest Bidder</u>	<u>Highest Bid</u>
58	\$175,000	5	Combined Est.	\$184,786.00

4797 PANDORA STREET

<u>Lot No.</u>	<u>Upset Price</u>	<u>No. of Bids Received</u>	<u>Highest Bidder</u>	<u>Highest Bid</u>
14	\$180,00	5	406680 Ltd.	\$206,777.00

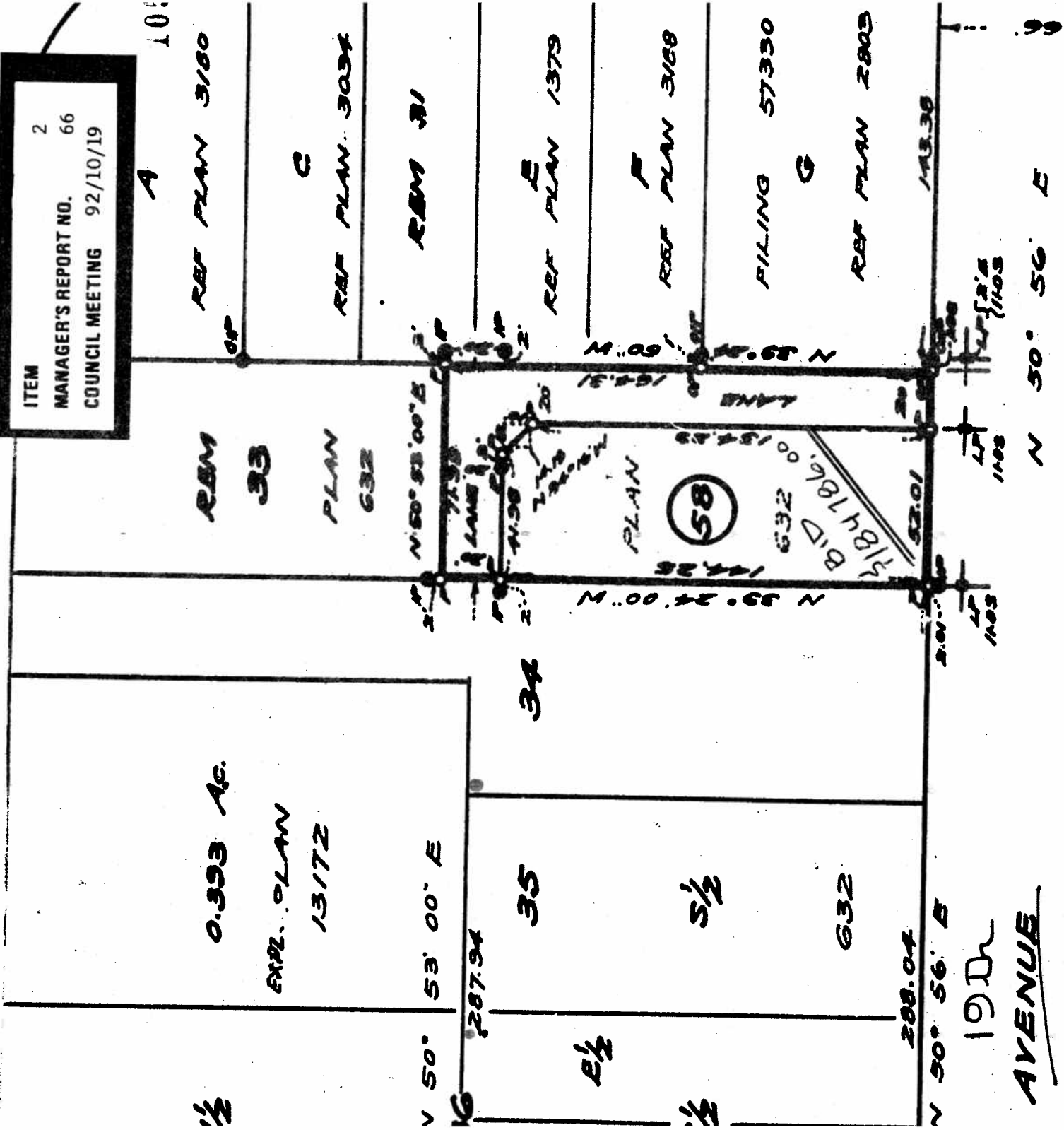
12TH AVENUE AND 13TH AVENUE

<u>Lot No.</u>	<u>Upset Price</u>	<u>No. of Bids Received</u>	<u>Highest Bidder</u>	<u>Highest Bid</u>
1	\$170,000	4	Parmar	\$180,101.00
2	160,000	4	Aujla	177,463.00
3	160,000	3	Aujla	177,463.00
4	160,000	3	Parmar	164,000.00
16	170,000	1	Noort	174,211.00
21	160,000	5	Lalli	195,000.00
22	160,000	5	Ghandam	180,000.00
		<u>25</u>		<u>\$1,284,238.00</u>

TOTALS:

35	\$1,639,801.00
==	=====

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4	5	6	7	8	9	10
	2			627		

LEGEND

- + OLP denotes old lead plug found
- OIP denotes old iron post found
- OP denotes old wood post found
- + LP denotes lead plug set
- IP denotes iron post set
- P denotes wood post set

Bearings are Astronomic and are referred to meridian of Plan 17985

Approved under the Land Registry Act
this 2nd day of JANUARY 1964

APP. *[Signature]*
Municipality of Burnab

DUNDAS

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ITEM

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LANE 4

1	2	3	4	5	6	7	8	9	10	11	12	13	14
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1	2	3	4	5	6	7
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TRIUMPH

15	16	17	18	19	20	21	22	23	24	25	26	27	28
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1	2	3	4	5	6	7
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LANE

1	2	3	4	5	6	7	8	9	10	11	12	13
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1	2	3	4	5	6	7
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PANDORA ST.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
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1	2	3	4	5	6	7
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16 17 18

20 21 22

