

ITEM	8
MANAGER'S REPORT NO.	26
COUNCIL MEETING	92/04/13

TO: MUNICIPAL MANAGER APRIL 3, 1992

FROM: MUNICIPAL SOLICITOR

SUBJECT: LEASE NO. 2832 - 1600 SQ. FT.
 9048 STORMONT AVENUE
 MINISTRY OF TRANSPORTATION AND HIGHWAYS

PURPOSE: LEASE RENEWAL - 9048 STORMONT AVENUE
 (FORMER R.C.M.P. BUILDING)

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RECOMMENDATION:

1. THAT 9048 Stormont Avenue be leased to the Ministry of Transportation and Highways for a further period of one year at a rental of \$650.00 per month.

REPORT

Background

The municipality acquired the subject property as part of a land exchange for the Stormont Interchange. The Ministry of Transportation and Highways has continued to occupy the premises on a lease basis.

Current Situation

Over the past lease period the monthly rent was \$550.67. All maintenance, repairs and costs associated with the occupancy of the building was borne by the Ministry of Transportation and Highways.


Offer to Renew

We have negotiated the renewal of the said lease for a further period of one year commencing January 1, 1992. The monthly rent will be increased to \$650.00 per month. All other terms and conditions to remain unchanged.

Discussion

Due to the high cost of rehabilitating the property for residential occupancy, the interim use by the Ministry represents an economic alternative at this time.

We would, therefore, recommend acceptance.


 Patricia W. Flieger
 Municipal Solicitor

FAE:bi
 cc: Director Administrative & Community Services
 Director Planning & Building Inspection
 Director Finance