

ITEM 13
MANAGER'S REPORT NO. 52
COUNCIL MEETING 92/08/10

TO: MUNICIPAL MANAGER 1992 August 05
FROM: DIRECTOR FINANCE FILE: I53-16
SUBJECT: CREDIT CARDS
PURPOSE: To obtain Council's authority to establish an account at
the Bank of Montreal.

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RECOMMENDATIONS:

1. THAT a bank account be established at the Bank of Montreal to facilitate the processing of MasterCard payments; and
2. THAT the signing officers for the Bank of Montreal MasterCard account be as follows:

R.A. Earle, D. Jorgenson, A.M. Lewis, K. A. Schmidt,
C.A. Reynolds, Mayor or Acting Mayor, any two of them.

To accommodate the Burnaby Arts Centre capital campaign's fundraising requirements, credit card processing for both VISA and MasterCard is required. As well, future plans include acceptance of credit cards for payment at recreation facilities. Implementation of a VISA facility at the Royal Bank is currently in process, however the Royal Bank does not support MasterCard. The Bank of Montreal has been contacted and the required information and documentation has been obtained in order to establish a MasterCard facility. To that end, it is necessary to open an account at the Bank of Montreal.

KS:aj


Rick Earle
DIRECTOR FINANCE