



TO: MUNICIPAL MANAGER JUNE 21, 1991

FROM: MUNICIPAL SOLICITOR

SUBJECT: SALE OF MUNICIPAL PROPERTY
REZONING REF. #38/90 - MCMURRAY, HAZEL & KINGSWAY

4760 Hazel Street - Lot 10 except: Part dedicated
road on Plan 36542, Block 8, D.L. 32, Group 1,
N.W.D., Plan 1229

4780 Hazel Street - Lot 9, Block 8, D.L. 32,
Group 1, N.W.D., Plan 1229

PURPOSE: THIS REPORT SEEKS COUNCIL'S ACCEPTANCE OF A BID
SUBMITTED FOR MUNICIPAL LANDS AS NOTED ABOVE.

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RECOMMENDATION:

1. THAT the bid received for the subject properties be accepted.

R E P O R T

On May 27, 1991, Recommendation No. 1, Item No. 16, Municipal Manager's Report No. 35 was adopted, this being:

1. "THAT Council approve the land value and authorize the posting for sale of the Municipally-owned properties at 4760 and 4780 Hazel Street subject to the conditions outlined in this report."

The subject lots were posted for sale with all bids to be submitted by June 20, 1991 at 4:30 p.m. One bid was received from International Metropolis Investment Company Ltd. in the amount of \$105.00 per square foot, the minimum bid acceptable for the land. A legal survey has not yet been done. The Planning Department estimated the area to be slightly in excess of 2,000 square feet. If the estimate is correct the price will exceed \$210,000.

Patricia W. Flieger
Municipal Solicitor

HK:bi

cc:

- Director Administrative & Community Services
- Director Finance
- Director Engineering
- Director Planning & Building Inspection