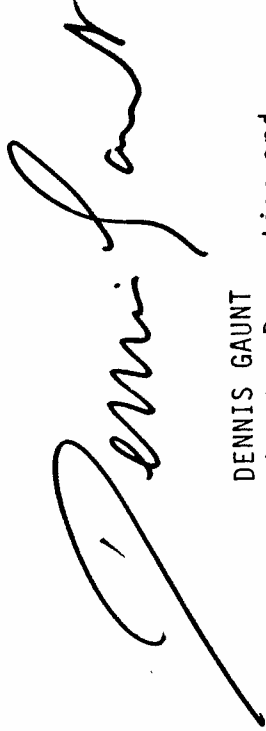


183

The Legal Department can negotiate a lease for this property commencing immediately and to run until 1993 March 01. Estimated costs to be incurred in 1991 in connection with this lease are as follows:

1.	Rental (approximately \$1,000 per month for 1,235 sq.ft.)	\$ 3,000
2.	Telephones, fax, computers	\$ 8,000
3.	Other office set up	\$ 5,000
4.	Sign	\$ 1,000
	TOTAL	<u>\$17,000</u> =====

The 1992 budget will contain continuing amounts where appropriate.



DENNIS GAUNT
Director Recreation and
Cultural Services

DG:hh

C.C.
Director Finance
Centennial Committee