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AGENDA - 1991 MAY 06

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REPORT
REGULAR COUNCIL MEETING
1991 MAY 06

THE CORPORATION OF THE DISTRICT OF BURNABY

COUNCIL COMMITTEE OF THE WHOLE

Re: 1991-1995 Capital Program

RECOMMENDATIONS

1. THAT Council approve the 1991-1995 Capital Program as recommended by the Municipal Manager, and
2. THAT staff review the priority and timing of all major capital works with the intent of reducing capital expenditures immediately and of ensuring a more modest level of capital expenditure for this and future years, and
3. THAT the Parks and Recreation Commission be asked to review the timing of the major projects included in their capital program in order to assist Council in reducing and managing the anticipated level of capital expenditures, and
4. THAT staff prepare a regular summary of capital expenditures which would enable Council to monitor those expenditures throughout the year.

REPORT

The Committee met on 1991 April 19 to review the 1991-1995 Capital Program.

The capital program is an overall plan for capital works in the next five years. The program presents current priorities and estimated costs for a broad range of road, waterworks, sewer, park and recreation developments.

While the program includes approximately \$60 million in possible work in 1991, it is anticipated that actual capital expenditures will be considerably less. Based on past experience, staff estimate actual capital expenditures will be \$30-35 million in 1991.

After reviewing the proposed capital expenditures for 1991-1995 the committee feels that the program is too ambitious and that major projects should be phased over a longer period of time. The committee would suggest a more moderate approach to capital works to ensure that the requirements for capital funds remain within the Municipality's ability to finance from its own statutory reserves. To this end, the committee has asked staff to keep capital expenditures to \$30 million or less in 1991.

The committee recommends adoption of the capital program with the understanding that:

- . staff will review the priority and timing of all major capital works with the intent of reducing capital expenditures immediately and of ensuring a more modest level of capital expenditure for this and future years.

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- The Parks and Recreation Commission be asked to review the timing of the major projects in their capital program in order to assist Council in reducing and managing the anticipated level of capital expenditures.
- staff prepare a regular summary of capital expenditures which would enable Council to monitor those expenditures throughout the year.

Respectfully submitted,

Alderman, D.P. Drummond
Chair

Mayor W.J. Copeland
Member

Alderman D. R. Corrigan
Member

Alderman D. G. Evans
Member

Alderman D. Lawson
Member

Alderman E. Nikolai
Member

Alderman L. A. Rankin
Member

Alderman C. M. Redman
Member

Alderman J. Young
Member