

ITEM	3
MANAGER'S REPORT NO.	5
COUNCIL MEETING	91/01/28

TO: MUNICIPAL MANAGER 1991 January 21
 File: T5-1

FROM: ACTING DIRECTOR FINANCE

SUBJECT: ABATEMENTS OF PENALTIES AND INTEREST - 1990

PURPOSE: To obtain Council's authority to abate the penalties and interest under Section 476 of the Municipal Act.

RECOMMENDATIONS

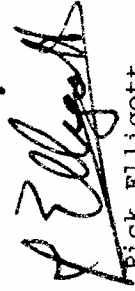
1. THAT the penalties and interest owed by the person listed in Schedule A (attached) be abated; and
2. THAT a bylaw be brought down to formalize the abatement.

REPORT

This is the annual report recommending abatement of penalties and interest charges against taxes of qualifying applicants received in the year 1990.

Section 476 of the Municipal Act empowers Council by bylaw to extend the period of payment, to abate or to rebate taxes, rates, local improvement assessments, or any part of them on property owned, held or used as the residence of a soldier, surviving spouse or orphan of a deceased soldier. Our policy is to abate penalties and interest charges only on taxes of qualifying persons who submit application for abatement. One application for abatement has been received.

Staff have reviewed this application and determined that this person qualifies for the abatement under Section 476.



Rick Elligott
 ACTING DIRECTOR FINANCE

MB:gw
 Attach.

cc: Municipal Solicitor
 Municipal Clerk



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SCHEDULE A

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ABATEMENTS OF PENALTIES AND INTEREST - 1990

1. G.E. Stewart	Lot B	1988 penalties	
840 Kensington Ave.	D.L. 206	on 1988 taxes	\$ 93.17
Burnaby, B.C.	Plan 17554		
V5B 4B4	Roll No. 6545-0840	1989 interest	
		on 1988 taxes	146.21
		1990 interest	
		on 1988 taxes	<u>65.27</u>

TOTAL ABATEMENT REQUESTED

\$304.65
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