

THE CORPORATION OF THE DISTRICT OF BURNABY

EXECUTIVE COMMITTEE OF COUNCIL
(GRANTS)

HIS WORSHIP, THE MAYOR
AND ALDERMEN

RE: GRANTS ALLOCATION FOR BURNABY HEIGHTS TENANTS

RECOMMENDATIONS:

1. THAT Council authorize the Director Finance to utilize the market value lease rates for Burnaby Heights tenants as indicated in Section 2.0 of the report dated 1991 May 07.
2. THAT Council authorize staff to meet with Burnaby Heights tenants to advise them:
 - . of the proposed phased 1992 lease rates,
 - . of the process for applying for Municipal grants, and to apply, if necessary, for Municipal grants to offset operating costs for 1992.
3. THAT Council authorize the Executive Committee (Grants) to review applications received for 1992 grants from Burnaby Heights tenants, and use this information to determine the necessary allocation of the 1992 Provisional grants budget for support of Burnaby Heights tenants as indicated in Section 5.0 of the report dated 1991 May 07.

R E P O R T

The report of the Housing and Civic Development Committee entitled "Grants Allocation for Burnaby Heights Tenants" and dated 1991 May 07 was referred to the Executive Committee of Council (Grants) for consideration.

As a result of the Executive Committee of Council's review of this report, staff were requested to provide details on the budgetary impact of the proposed approach to offset market lease rates for Burnaby Heights tenants. The Executive Committee of Council (Grants), at its meeting held 1991 October 15 received and adopted the staff report dated 1991 July 29 responding to the Committee direction for further information.

The Committee therefore submits the information on the budgetary proposals for Burnaby Heights grants allocation for Council's endorsement.

Reports dated 1991 May 07 and 1991 July 29 received by the Housing and Civic Development Committee and Executive Committee of Council (Grants) have been forwarded to Council under separate cover.

INTERNAL DISTRIBUTION:

: - AGENDA 1991 October 21
: - COPY - MUNICIPAL MANAGER
- DIR. ADMIN. & COMM.
SERV.
- DIRECTOR FINANCE
- DIR. PLNG. & BLDG.
INSP.
- MUNICIPAL SOLICITOR

Respectfully submitted,

Alderman D.P. Drummond
Chair

Mayor W.J. Copeland
Member

Alderman D.R. Corrigan
Member

Alderman L.A. Rankin
Member

Alderman J. Young
Member