

MUNICIPAL MANAGER'S COMMENTS:

The Management Committee is currently addressing Recommendation 2 of a report from the Council Committee as a whole, now adopted by Council, which reads:

2. "THAT staff review the priority and timing of all major capital works with the intent of reducing capital expenditures immediately and of ensuring a more modest level of capital expenditure for this and future years,"

Unless instructed to the contrary, your Municipal Manager will include the projects which are the subject of this report in that review. Council, if it wishes, can still adopt the Recommendation of the Director Recreation & Cultural Services in this report item on the understanding that no actual construction work would commence until that review has been completed and reported to Council.

1991 MAY 16

TO : MUNICIPAL MANAGER
FROM : DIRECTOR RECREATION & CULTURAL SERVICES
RE : **BYLAW TO FUND THREE PARKS AND RECREATION 1991 CAPITAL PROJECTS**
PURPOSE: To obtain Council approval to establish a bylaw for three Parks and Recreation capital projects.

RECOMMENDATION:

1. THAT a bylaw be brought down to appropriate \$140,000 from Capital Reserves to finance three Capital Program projects as outlined in this report.

REPORT

At its meeting of 1991 May 15, the Parks & Recreation Commission discussed its 1991 Capital Budget which contains eight projects under Parks Development and Major Projects that are to be financed by Capital Reserves. The three listed below are the first priorities in terms of timing, totalling \$140,000.

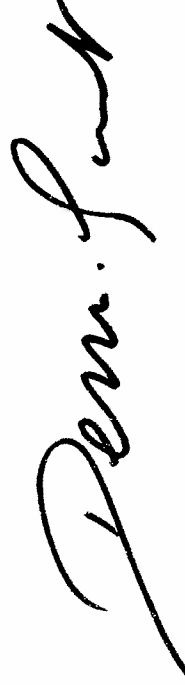
1.	Fraser Foreshore Park	- Placement of riprap	45,000
2.	Parking Lots Lighting	- Various locations	30,000
3.	Trail System	- Still Creek	<u>65,000</u>
	TOTAL:		\$140,000

To ensure that funds are in place before any work is committed as required by the Municipal Act and to meet construction schedules for these projects for 1991, Council is asked to bring down a bylaw to appropriate \$172,000 from the Capital Reserves.

Before any works are commenced, specific approval for each project will be obtained from the Commission.

The borrowed amount will be repaid over 20 years at prevailing interest rates.

The Commission wishes to proceed with the above priorities immediately. The Commission has delayed action on the remainder of the Capital Program under a Reserves Bylaw to allow an opportunity for discussion with Council regarding Council's request "that the Commission review the timing of its Major Capital Projects."



DENNIS GAUNT
DIRECTOR RECREATION &
CULTURAL SERVICES

DG:ps

cc: Director Finance