



TO: MUNICIPAL MANAGER NOVEMBER 4, 1991

FROM: MUNICIPAL SOLICITOR

SUBJECT: PROPOSED SALE OF A PORTION OF 7005 STRIDE AVENUE
REZONING REFERENCE #84/89

PURPOSE: THIS REPORT SEEKS COUNCIL'S ACCEPTANCE OF A BID
SUBMITTED FOR MUNICIPAL LANDS AS NOTED ABOVE.

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RECOMMENDATION:

1. THAT the bid received for the subject property be accepted.

R E P O R T

On October 15, 1991, Recommendations 1 - 3, Item 3, Manager's Report No. 58 were adopted as follows:

1. "THAT Council approve the land value for the net road closure area (total road closure area minus total road and cul-de-sac dedication area from the site) as outlined in this report.
2. THAT Council approve the land value for the gross land sale area (7005 Stride Avenue) as outlined in this report.
3. THAT Council authorize the posting for sale of 7005 Stride Avenue as outlined in this report."

The subject property was posted for sale from October 18 to November 1, 1991. Bids closed on Friday, November 1, 1991 at 4:30 p.m.

A single bid was received from Aragon Development Corp. in the amount of \$29.40 per square foot for a total amount of approximately \$277,124.00 (final amount subject to final survey). Since this amount is the minimum adopted by Council we are submitting the subject bid to Council for acceptance.

Patricia W. Flieger
Patricia W. Flieger
Municipal Solicitor

HK:bi
cc: Director Administrative & Community Services
Director Finance
Director Engineering
Director Planning & Building Inspection