

ITEM	16
MANAGER'S REPORT NO.	27
COUNCIL MEETING	90/04/09

RE: WATERMAIN RENEWALS PRIOR TO LIP AND MISCELLANEOUS PROJECTS

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Engineering be adopted.

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TO: MUNICIPAL MANAGER 1990 APRIL 04  
 FROM: DIRECTOR ENGINEERING  
 SUBJECT: WATERMAIN RENEWALS PRIOR TO LIP  
 AND MISCELLANEOUS PROJECTS  
 PURPOSE: To bring forward a Waterworks Sinking Fund Surplus Reserve Expenditure Bylaw.

RECOMMENDATION:

1. THAT a Waterworks Sinking Fund Reserve Expenditure Bylaw be brought down to authorize the expenditure of the funds remaining in the Waterworks Sinking Fund Reserve to be used for watermain renewals and other waterworks projects.

REPORT

The 1990-1994 Capital Budget will include an appropriation of \$500,000 for waterworks improvements prior to the 1990 construction of local improvement (LIP) roadworks. Council, at its meeting of 1990 March 12 approved the expenditure of \$170,000 of this work to be funded from waterworks general revenue to enable pre-order of materials. The remaining balance was identified as being funded from the Waterworks Sinking Fund Surplus Reserve.

The Municipality has on hand \$346,500 of Waterworks Sinking Fund Surplus, which resulted from previous external waterworks borrowings which have been fully paid. In order to use these funds for the waterworks construction proposed it is necessary that a special bylaw be passed. The bylaw requires an affirmative vote of at least two-thirds of all members of Council and approval of the Minister of Municipal Affairs. It is necessary that Council's approval be sought at this time in order that the bylaw would be in place to take advantage of the optimum construction season.

*W.C. Sudo*  
 DIRECTOR ENGINEERING

WCS/AAS:je

cc: Director Finance  
 Municipal Solicitor