



RE: SUBDIVISION REFERENCE NO. 117/86
METROTOWN CORE ROADS
COST SHARING OF REQUIRED WORKS

ACTING MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendation of the Director Engineering be adopted.

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TO: MUNICIPAL MANAGER 1990 APRIL 25

FROM: DIRECTOR ENGINEERING

SUBJECT: SUBDIVISION REFERENCE #117/86
METROTOWN CORE ROADS
COST-SHARING OF REQUIRED WORKS

PURPOSE: To seek Council authorization to prepare and execute an agreement with Manufacturers Life Insurance Company for the construction of road improvements on Bonsor Avenue, Nelson Avenue and Kingsway.

RECOMMENDATION:

1. THAT Council authorize the preparation and execution of an agreement between Manufacturers Life Insurance Company and the Municipality for the works associated with the construction of road improvements on Bonsor Avenue, Nelson Avenue between Bennett Street and Imperial Street and Kingsway between Nelson Avenue and Marlborough Avenue.

REPORT

Council, on 1989 July 10 (Manager's In Camera Report No. 48, Item 2), authorized that a Capital Works Machinery and Equipment Expenditure Bylaw in the amount of \$715,000 be brought forward for the right-of-way acquisition and construction of major road improvements on Bonsor Avenue, Kingsway and Nelson Avenue. Council, on 1989 August 08, adopted Bylaw 9250 to cover these works.

The 1989 July 04 report advised that the Municipality's share of the works were to be designed and constructed by the developer. The developer (Manufacturers Life Insurance Company) has prepared the necessary designs and called tenders which were opened in the presence of Municipal staff. The construction costs can now be more accurately determined. The Municipality's obligation to Manufacturers Life Insurance Company has been calculated to be \$555,000. It is now appropriate that the Municipality enter into an agreement with Manufacturers Life Insurance Company to cover our share of the construction works.

WCS:je

cc: Director Finance


DIRECTOR ENGINEERING