TO: MUNICIPAL MANAGER
FROM: CHIEF LIBRARIAN
RE: BURNABY PUBLIC LIBRARY RENEWAL OF LEASE
     4455 Alaska Street, Burnaby, BC
     Lot "A", DL 119, Plan 40447

RECOMMENDATION:

1. THAT the said lease be renewed for a further term of seven (7) months
   at a rental of $47,395.83 over the seven month period payable in equal
   monthly payments of $6,770.84 in advance on the first day of each month
   of the term commencing on the first day of June 1990.

REPORT

The Alaska Street warehouse will be vacated within six weeks of the Library
taking possession of the new branch in Metrotown. Current conservative
estimates still project the handing over of the new building on October 31,
meaning that there should be no difficulty in moving out of Alaska Street
by lease expiry on 1990 December 31. Should problems arise, the option
exists to renew on a month by month basis.

The Solicitor's office has renegotiated the lease at $6,770.84 per month or
$6.25 per square foot per annum. Given the necessary short term of the
lease, the solicitor considers this rate to be reasonable. No other terms
or conditions in the existing lease have changed.

The Library Board considered and approved the Solicitor's recommendation
for this lease renewal at its regular meeting of 1990 June 21.

Paul Whitney,
Chief Librarian.

cc: Municipal Solicitor
    Director Recreation and Cultural Services