

ITEM	4
MANAGER'S REPORT NO.	42
COUNCIL MEETING	90/06/18

RE: SALE OF MUNICIPAL PROPERTY
 CARIBOO HEIGHTS SUBDIVISION - AREA 1
 LOTS A - G, DL 13 GRP 1, NWD, PLAN 85420,
 LOTS 1, 3, 46, 47, 56, 106, DL 13, GRP 1, NWD, PLAN 81284

MUNICIPAL MANAGER'S RECOMMENDATION:

1. THAT the recommendations of the Municipal Solicitor be adopted.

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TO: MUNICIPAL MANAGER JUNE 11, 1990

FROM: MUNICIPAL SOLICITOR

SUBJECT: SALE OF MUNICIPAL PROPERTY
 CARIBOO HEIGHTS SUBDIVISION - AREA 1
 LOTS A - G, D.L. 13, GROUP 1, N.W.D., PLAN 85420
 LOTS 1, 3, 46, 47, 56, 106, D.L. 13, GROUP 1,
 N.W.D., PLAN 81284

PURPOSE: THAT COUNCIL ACCEPT BIDS RECEIVED FOR 4
 RESIDENTIAL LOTS.

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RECOMMENDATION:

1. THAT the highest bid for each of the lots as indicated in this Report be accepted.
2. THAT the remaining lots be re-advertised for sale at the same upset price.

SUMMARY:

<u>Subdivision</u>	<u>No. of Lots Offered</u>	<u>Lots Sold</u>	<u>Bids Received</u>	<u>Proceeds of Sale</u>
Cariboo-Area 1	13 ==	4 ==	8 ==	\$ 583,677.00 =====

R E P O R T

On May 14, 1990, Item 7, Manager's Report No. 35, Council approved the sale by public tender of the subject list of lots, plans attached.

These lots were advertised as follows:

Vancouver Sun Newspaper

Friday	May 25, 1990
Saturday	May 26, 1990
Friday	June 1, 1990
Saturday	June 2, 1990

The Province Newspaper

Friday	May 25, 1990
Sunday	May 27, 1990
Friday	June 1, 1990
Sunday	June 3, 1990

Sunday News

Sunday	June 3, 1990
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Burnaby Now

Wednesday	May 30, 1990
Sunday	June 3, 1990

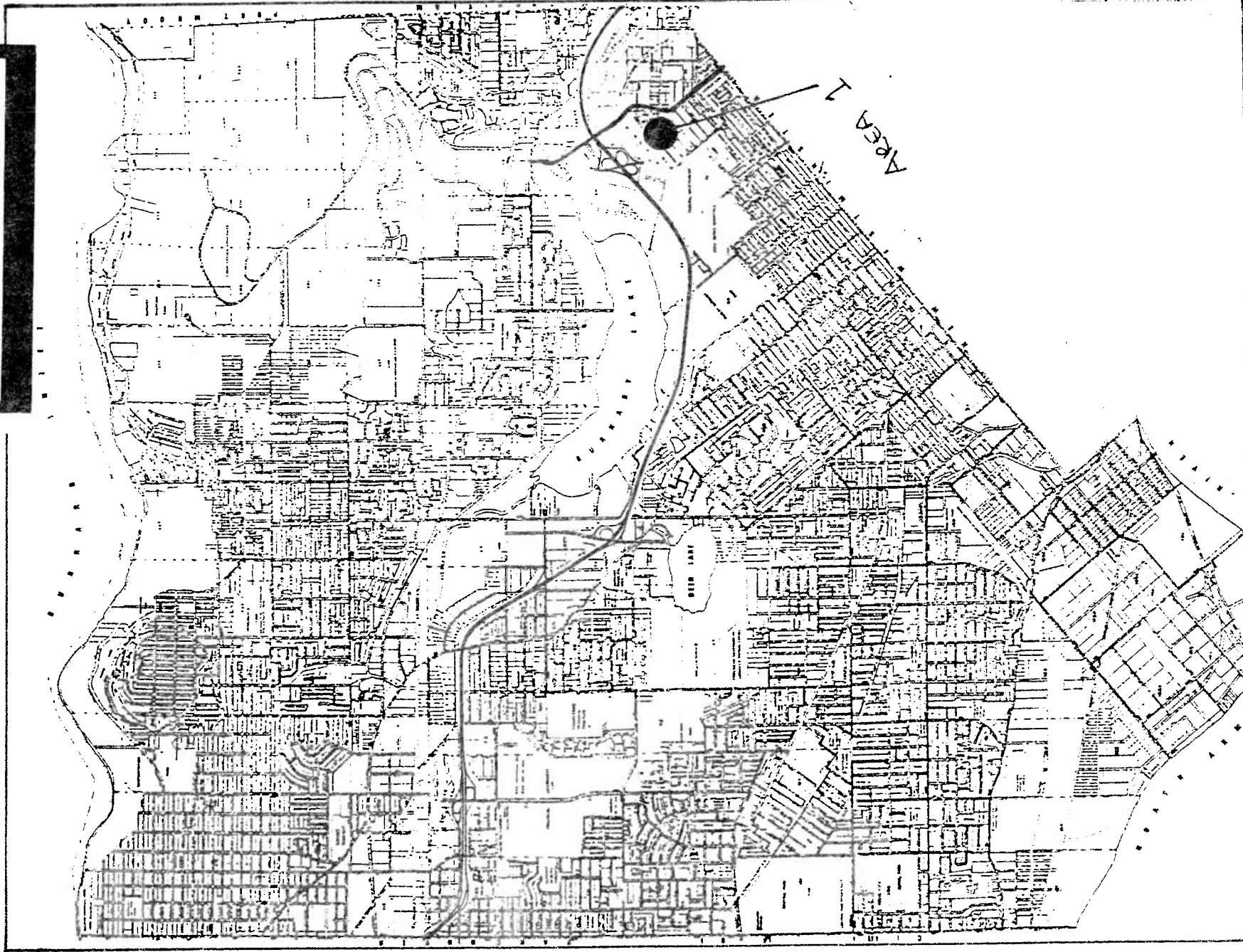
Approximately 120 bid packages were distributed.

Bids closed on Thursday, June 7, 1990 at 4:30 p.m. and were opened in public at 9:00 a.m. on Friday, June 8, 1990. Of the 8 bids received, all were valid. For the convenience of Council, we have prepared the attached spread sheet and sketch indicating the legal lot number, upset price, the number of bids received on each lot, the name of the successful bidder and the highest bid followed by up to three of the next highest bids.

Per *P. Devanshik*
 Patricia W. Flieger
 Municipal Solicitor

HK:bi
 attach.
 cc: Director Administrative & Community Services
 Director Finance
 Director Planning & Building Inspection

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MAY 90

H.K.

MUNICIPAL LOT SALES
CARIBOO HEIGHTS
AREA 1

134

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135

June 1990

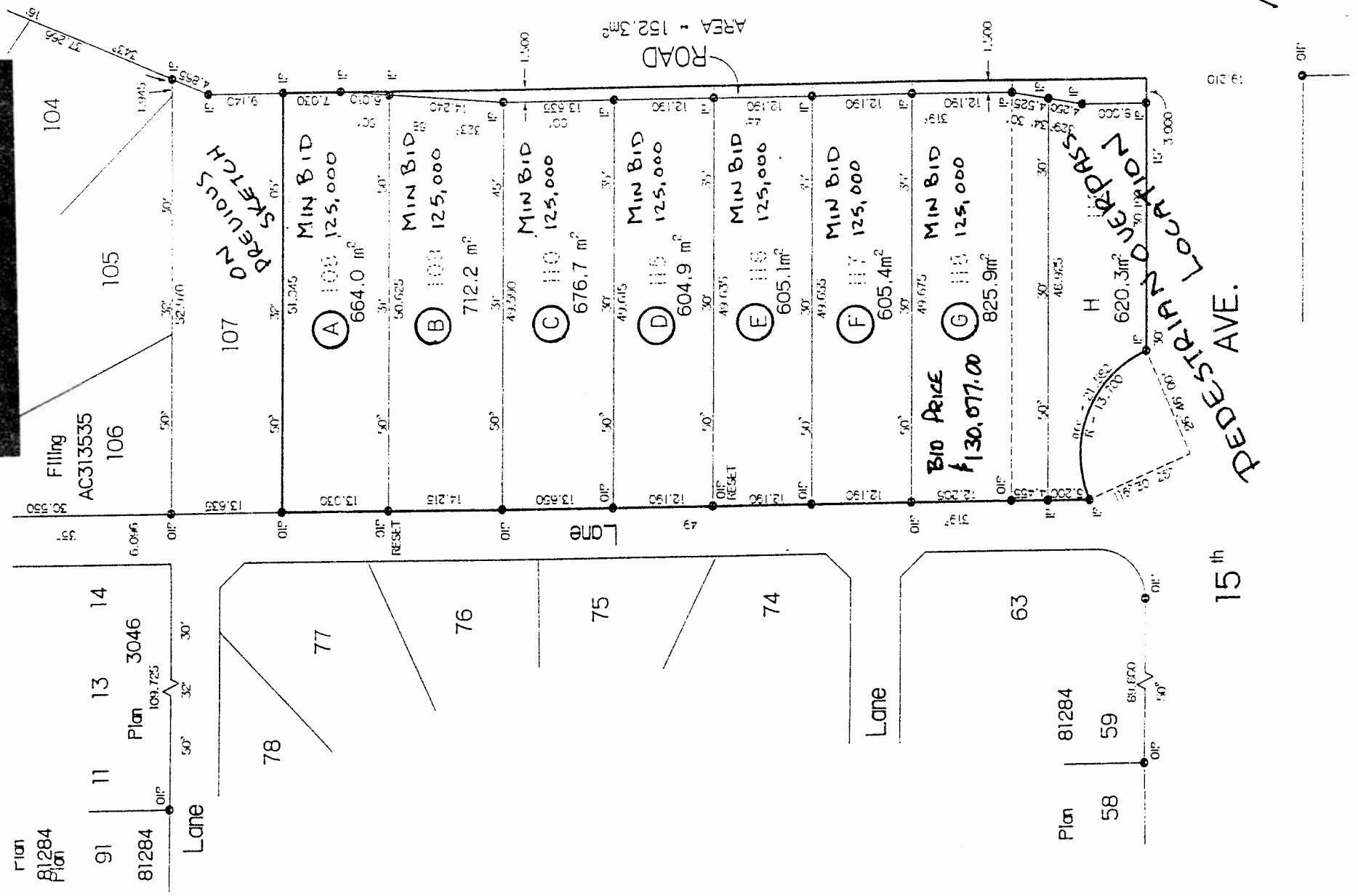
CARIBOO HEIGHTS - AREA 1

LEGAL DESCRIPTION: Lots 1, 3, 46, 47, 56, 106, District Lot 13, Group. 1, N.W.D., Plan 81284

Lots A - G, District Lot 13, Group 1, N.W.D., Plan 85420

<u>Lot No.</u>	<u>Upset Price</u>	<u>No. of Bids Rec'd.</u>	<u>Highest Bidder</u>	<u>Highest Bid</u>	<u>Next Three Bids</u>		
1	\$130,000	-	-	-	-	-	-
3	130,000	-	-	-	-	-	-
46	140,000	2	Bandic	\$153,400.00	\$142,300.00	-	-
47	145,000	4	Bandic	157,500.00	156,701.00	\$147,888.88	\$146,750.00
56	140,000	1	Allen	142,700.00	-	-	-
106	125,000	-					
A	125,000	-					
B	125,000	-					
C	125,000	-					
D	125,000	-					
E	125,000	-					
F	125,000	-					
G	125,000	1	Chan	130,077.00	-	-	-
		8		\$583,677.00			
		==		=====			

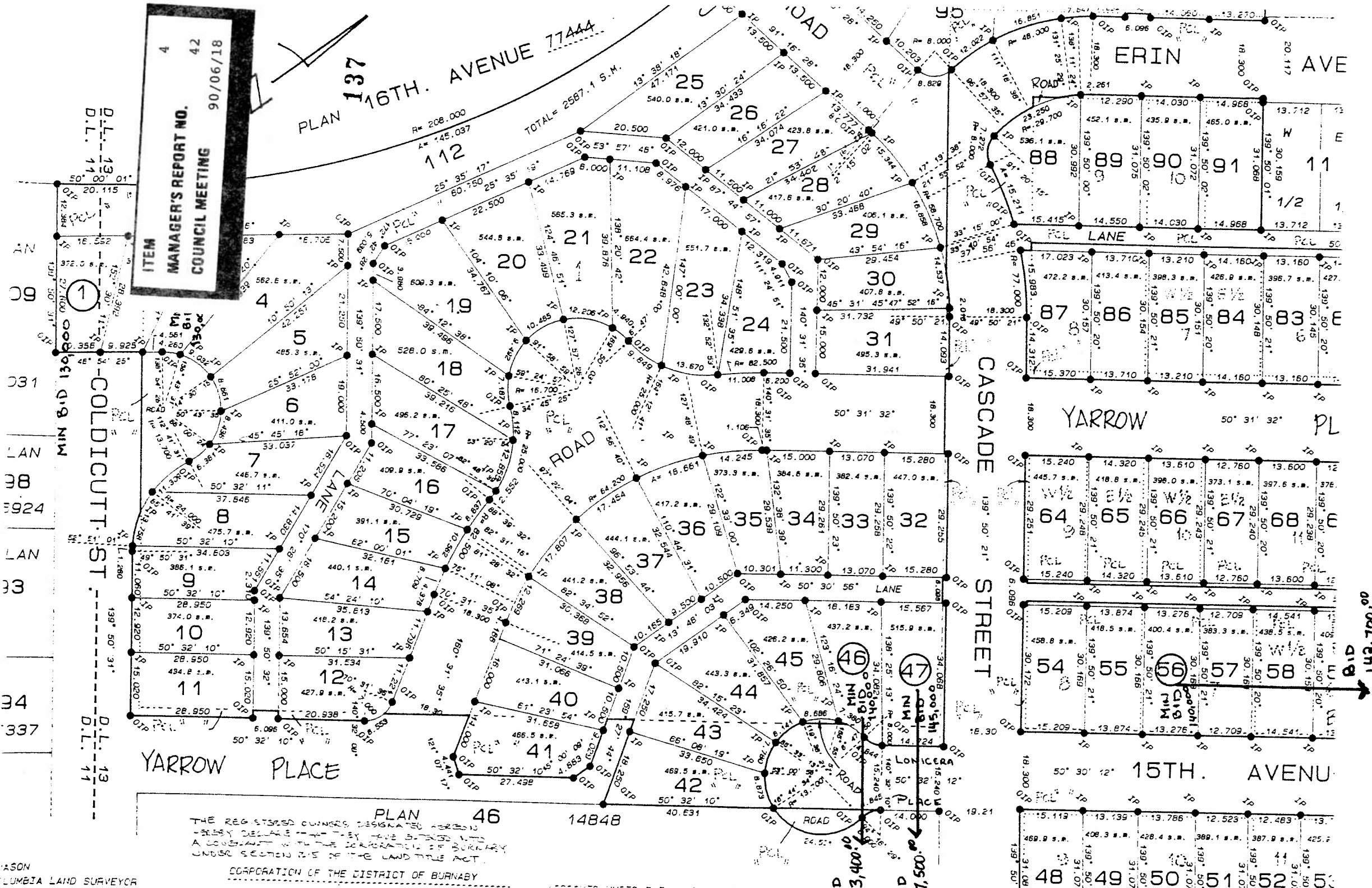
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CARIBBO HEIGHTS AREA 1 - LOTS A-G

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PLAN 137
 16TH. AVENUE 77444



PLAN 46 14848

THE REGISTERED OWNERS DESIGNATED GREEN
 -BERRY DECLARE THAT THEY HAVE SIGNED THIS
 A COVENANT WITH THE CORPORATION OF BURNABY
 UNDER SECTION 215 OF THE LAND TITLE ACT.

CORPORATION OF THE DISTRICT OF BURNABY

MASON
 COLUMBIA LAND SURVEYOR

CARIBOO HEIGHTS - AREA 1 (Lots 1, 3, 4, 6, 47, 56)

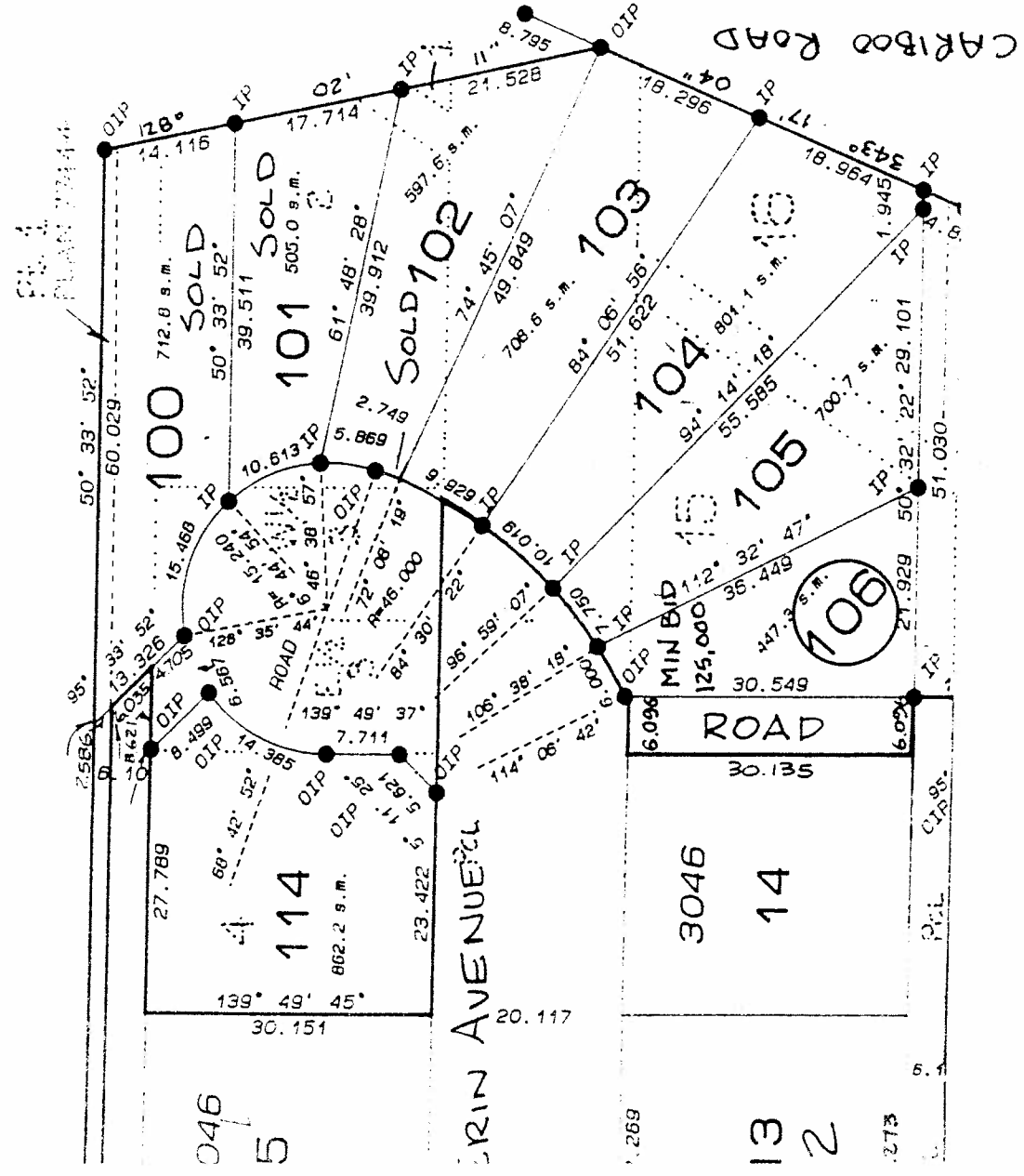
BID 142,700.00

THE SURVEY AND PLAN ARE CORRECT. THE SURVEY WAS COMPILED ON
 DAY OF AUGUST, 1988.

W. J. ...
 COLUMBIA LAND SURVEYOR.

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LEGAL DESCRIPTION
L.2. EX. PT. SUB.
E 1/2 L.3. EX. PCL. 10
E 1/2 LOT 3. EXCEPT
LOT 4. EXCEPT (BY-LA
E 1/2 LOT 8
W 1/2 LOT 8. EXCEPT
LOT 9. EXCEPT (BY-LA
PCL. 11. (BY-LAW PL.
PCL. 10. (BY-LAW PL.
PCL. 9. (BY-LAW PL.
PCL. 8. (BY-LAW PL.
PCL. 7. (BY-LAW PL.
PCL. 6. (BY-LAW PL.
LOT 1. EXCEPT PCL. 5
E 1/2 LOT 2
W 1/2 LOT 2 EXCEPT PC
LOT 3 EXCEPT PCL. 41
LOT 4 EXCEPT PCL. 40
E 1/2 LOT 5 EXCEPT PCI
W 1/2 LOT 5 EXCEPT PCI
LOT 6 EXCEPT PCL. 37
E 1/2 LOT 7 EXCEPT PCI
W 1/2 LOT 7 EXCEPT PCI
LOT 8 EXCEPT PCL. 34
LOT 9 EXCEPT PCL. 42
E 1/2 LOT 10
W 1/2 LOT 10
LOT 15 EXCEPT PCL. 12
LOT 16 EXCEPT PT. SUB
PCL. 13. (BY-LAW PLAN
PCL. 41. (BY-LAW PLAN
PCL. 40. & PCL. 45. (BY
PCL. 39. (BY-LAW PLAN
PCL. 38. (BY-LAW PLAN
PCL. 37. (BY-LAW PLAN
PCL. 36. (BY-LAW PLAN
PCL. 35. (BY-LAW PLAN
PCL. 34. (BY-LAW PLAN
PCL. 42. (BY-LAW PLAN
PCL. 12. (BY-LAW PLAN
E 1/2 LOT 2 EXCEPT PCI
W 1/2 LOT 2 EXCEPT PCI
LOT 3 EXCEPT PCL. 17. &
LOT 4 EXCEPT PCL. 19. (
LOT 5 EXCEPT PCL. 20. (
E 1/2 LOT 6 EXCEPT PCI
W 1/2 LOT 6 EXCEPT PCI
LOT 7 EXCEPT PCL. 23. (
LOT 8 EXCEPT PCL. 24. (



CARIBOO HEIGHTS AREA 1 - LOT 106

